

Registration number: 09068458

**WHISKYINVESTDIRECT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 3 JUNE 2014 TO 31 OCTOBER 2015**

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COMPANIES HOUSE

**WHISKYINVESTDIRECT LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
WHISKYINVESTDIRECT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of WhiskyInvestDirect Limited for the period from 3 June 2014 to 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

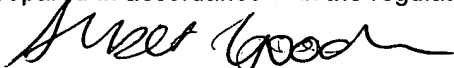
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Alison Kerr FCA (Senior Statutory Auditor)  
For and on behalf of Albert Goodman LLP, Statutory Auditor

Mary Street House  
Mary Street  
Taunton  
Somerset  
TA1 3NW

11 February 2016


**WHISKYINVESTDIRECT LIMITED**  
**(REGISTRATION NUMBER: 09068458)**  
**ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2015**

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	Note	31 October 2015 £
<b>Fixed assets</b>		
Investments		<u>10,000</u>
<b>Current assets</b>		
Stocks		2,570,824
Debtors		50,353
Cash at bank and in hand		<u>1,041,023</u>
		3,662,200
Creditors: Amounts falling due within one year		<u>(375,966)</u>
Net current assets		<u>3,286,234</u>
Total assets less current liabilities		3,296,234
Creditors: Amounts falling due after more than one year		<u>(1,554,972)</u>
Net assets		<u><u>1,741,262</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	80,000
Share premium account		2,003,333
Profit and loss account		<u>(342,071)</u>
Shareholders' funds		<u><u>1,741,262</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9/2/16..... and signed on its behalf by:

  
.....  
R C Patrick  
Director

**WHISKYINVESTDIRECT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 3 JUNE 2014 TO 31 OCTOBER 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts receivable before the sale of whisky and the related services as part of a composite supply of services to customers and includes interest earned on client accounts.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Client accounts**

The company operates separately designated client accounts in each currency in which the company trades. Customers are only able to purchase whisky once the company has received cleared money and this money is paid to and held in the separately designated client accounts. As these amounts are held within designated client accounts and beneficial entitlement is retained by the customers, these cash balances are not included in the balance sheet of the company.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**WHISKYINVESTDIRECT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 3 JUNE 2014 TO 31 OCTOBER 2015**

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**2 Fixed assets**

	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	10,000	10,000
At 31 October 2015	10,000	10,000
<b>Depreciation</b>		
At 31 October 2015	-	-
<b>Net book value</b>		
At 31 October 2015	<u>10,000</u>	<u>10,000</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
James Eadie Limited		Ordinary	100%	The bottling and selling of whisky

**WHISKYINVESTDIRECT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 October 2015</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £0.01 each	<u>8,000,000</u>	<u>80,000</u>

**New shares allotted**

During the period 8,000,000 ordinary shares having an aggregate nominal value of £80,000 were allotted for an aggregate consideration of £2,083,333.

During the period 1,554,972 redeemable convertible preference shares having an aggregate nominal value of £1,554,972 were allotted for an aggregate consideration of £1,554,972.