

Registrants  
Copy

# Austin Friars School Trading Limited Company Limited By Guarantee

---

Abbreviated Financial Statements for the year ended  
31 August 2005

Company Registration Number 03091390



**Saint & Co.**  
Chartered Accountants & Registered Auditors

**AUSTIN FRIARS SCHOOL TRADING LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

---

| <b>CONTENTS</b>                             | <b>PAGE</b> |
|---|-------------|
| Independent auditors' report to the company | 1           |
| Abbreviated balance sheet                   | 2           |
| Notes to the abbreviated accounts           | 3           |

---

**AUSTIN FRIARS SCHOOL TRADING LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



SAINT & CO  
Chartered Accountants  
& Registered Auditors

Sterling House  
Wavell Drive, Rosehill  
Carlisle, Cumbria  
CA1 2SA

12 May 2006

**AUSTIN FRIARS SCHOOL TRADING LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2005**

|  | Note | 2005<br>£    | £              | 2004<br>£    | £              |
|--|------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>  |      |              |                |              |                |
| Tangible assets  | 2    |              | 468            |              | 624            |
| <b>CURRENT ASSETS</b>  |      |              |                |              |                |
| Debtors  |      | 319          |                | 366          |                |
| Cash at bank and in hand                                       |      | 1,603        |                | 737          |                |
|  |      | <u>1,922</u> |                | <u>1,103</u> |                |
| <b>CREDITORS: Amounts falling due within one year</b>          |      | <u>(170)</u> |                | <u>(170)</u> |                |
| <b>NET CURRENT ASSETS</b>                                      |      |              | <u>1,752</u>   |              | <u>933</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |              | <u>2,220</u>   |              | <u>1,557</u>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> |      |              | <u>(4,097)</u> |              | <u>(4,097)</u> |
|  |      |              | <u>(1,877)</u> |              | <u>(2,540)</u> |
| <b>RESERVES</b>  |      |              |                |              |                |
| Profit and loss account  | 4    |              | <u>(1,877)</u> |              | <u>(2,540)</u> |
| <b>DEFICIENCY</b>  |      |              | <u>(1,877)</u> |              | <u>(2,540)</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 May 2006 and are signed on their behalf by:

  
MR C J LUMB

  
DR. P TIPLADY

The notes on pages 3 to 4 form part of these abbreviated accounts.

**AUSTIN FRIARS SCHOOL TRADING LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Motor Vehicles - 25% reducing balance
- Equipment - 25% straight line

**2. FIXED ASSETS**

|  | <b>Tangible<br/>Assets<br/>£</b> |
|--|----------------------------------|
| <b>COST</b>                            |                                  |
| At 1 September 2004 and 31 August 2005 | <u>4,891</u>                     |
| <b>DEPRECIATION</b>                    |                                  |
| At 1 September 2004                    | 4,267                            |
| Charge for year                        | <u>156</u>                       |
| At 31 August 2005                      | <u>4,423</u>                     |
| <b>NET BOOK VALUE</b>                  |                                  |
| At 31 August 2005                      | <u>468</u>                       |
| At 31 August 2004                      | <u>624</u>                       |

**3. RELATED PARTY TRANSACTIONS**

During the year the company traded with Austin Friars St Monica's School. All transactions were undertaken on normal commercial terms.

Turnover of £18,100 (2004: £16,323) and costs of £8,400 (2004: £8,400) during the year were derived from Austin Friars St Monica's School.

The loan of £4,097 in creditors due in more than one year is from Austin Friars St Monica's School. The loan is interest free with no determined repayment date.

**AUSTIN FRIARS SCHOOL TRADING LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

---

**4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. Members have a liability not exceeding £1.

**5. GOING CONCERN**

Austin Friars & St Monica's Preparatory School Limited has indicated that it will continue to support Austin Friars School Trading Limited for the foreseeable future.

www.saint.co.uk

• **Carlisle**

Tel: 01228 534371  
e-mail: [advice@saint.co.uk](mailto:advice@saint.co.uk)

• **Ambleside**

Tel: 015394 33430  
e-mail: [ambleside@saint.co.uk](mailto:ambleside@saint.co.uk)

• **Annan**

Tel: 01461 202732  
e-mail: [annan@saint.co.uk](mailto:annan@saint.co.uk)

• **Cockermouth**

Tel: 01900 824118  
e-mail: [cockermouth@saint.co.uk](mailto:cockermouth@saint.co.uk)

• **Dumfries**

Tel: 01387 255477  
e-mail: [dumfries@saint.co.uk](mailto:dumfries@saint.co.uk)

• **Keswick**

Tel: 017687 73239  
e-mail: [keswick@saint.co.uk](mailto:keswick@saint.co.uk)

• **Millom**

Tel: 01229 772203  
e-mail: [millom@saint.co.uk](mailto:millom@saint.co.uk)

• **Penrith**

Tel: 01768 865189  
e-mail: [penrith@saint.co.uk](mailto:penrith@saint.co.uk)

• **Whitehaven**

Tel: 01946 693731  
e-mail: [whitehaven@saint.co.uk](mailto:whitehaven@saint.co.uk)

• **Wigton**

Tel: 016973 42173  
e-mail: [wigton@saint.co.uk](mailto:wigton@saint.co.uk)



Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales authorised and regulated by the Financial Services Authority