

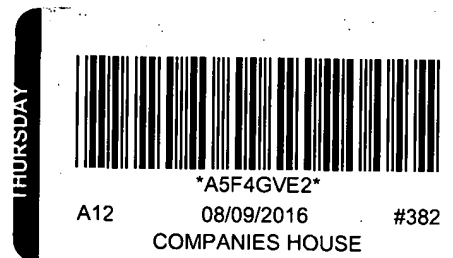
Registered number: 3893502

Priory Specialist Health Division Limited

Unaudited

Directors' report and financial statements

For the year ended 31 December 2015



Priory Specialist Health Division Limited

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Priory Specialist Health Division Limited

**Directors' report
For the year ended 31 December 2014**

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activities and review of business

The company did not trade during the year.

Directors

The directors who served during the year were:

J Lock (resigned 1 April 2015)
M Moran (appointed 1 April 2015, resigned 1 March 2016)
D Hall

This report was approved by the board and signed on its behalf.



D Hall
Secretary

Date: 31 August 2016

80 Hammersmith Road
London
England
W14 8UD

Priory Specialist Health Division Limited
Registered number: 3893502

Profit and loss account
For the year ended 31 December 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance sheet
As at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors	2	<u> </u>	<u> </u>
Total assets less current liabilities		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	3	<u> </u>	<u> </u>
Shareholders' funds		<u> </u>	<u> </u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 August 2016.



D Hall
Director

The notes on page 4 form part of these financial statements.

Priory Specialist Health Division Limited

**Statement of changes in equity
For the year ended 31 December 2015**

	Called up share capital £	Total shareholders' funds £
At 1 January 2015, 31 December 2015 and 31 December 2015	<u> </u>	<u> </u>

Priory Specialist Health Division Limited

Notes to the financial statements For the year ended 31 December 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The company is a private limited company, incorporated and domiciled in the United Kingdom.

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and, the Companies Act 2006 (the Act).

The company has adopted FRS 102 in these financial statements. The company's date of transition to FRS 102 is 1 January 2014. The company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the company in these financial statements. The impact of the amendments to the company's previously adopted accounting policies in accordance with UK GAAP (excluding FRS 102) was not material to the shareholders' equity as at the date of transition or as at 31 December 2014 or as at 31 December 2015, nor on the profit or loss for the years ended 31 December 2014 and 31 December 2015.

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

The preparation of financial statements in conformity with FRS 102 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

2. Debtors

	2015	2014
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

Priory Specialist Health Division Limited

Notes to the financial statements For the year ended 31 December 2015

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 (2014: 1) ordinary share of £1	<u>1</u>	<u>1</u>

4. Ultimate parent undertaking and controlling party

The company's immediate parent company, which is incorporated in England, is Priory Healthcare Holdings Limited.

The ultimate parent undertaking and controlling party at 31 December 2015 was Priory Group No. 1 Limited. Priory Group No. 1 Limited was beneficially owned by funds managed by Advent International Corporation which was considered by the directors to be the ultimate controlling party of the company.

On 16 February 2016 the entire share capital of Priory Group No. 1 Limited was acquired by Whitewell UK Investments 1 Limited, an indirect wholly owned subsidiary of Acadia Healthcare Company Inc. From this date the ultimate parent undertaking and controlling party is Acadia Healthcare Company Inc.

Priory Group No. 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2015. Priory Group No. 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2015. The consolidated financial statements of Priory Group No. 1 Limited and Priory Group No. 3 PLC can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.