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"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

3RD JANUARY 2007 TO 29TH FEBRUARY 2008



"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

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FOR THE PERIOD 3RD JANUARY 2007 TO 29TH FEBRUARY 2008**

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"ALL WRAPPED UP" EVENTS MANAGEMENT LTD
COMPANY INFORMATION
FOR THE PERIOD 3RD JANUARY 2007 TO 29TH FEBRUARY 2008

DIRECTORS: V Hyslop
L Aitchison

SECRETARY: S Barnes

REGISTERED OFFICE: 22 Great King Street
Edinburgh
EH3 6QH

REGISTERED NUMBER SC313991 (Scotland)

ACCOUNTANTS George & Co
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		699
CURRENT ASSETS			
Stocks		3,100	
Debtors		1,028	
Cash at bank and in hand		3,182	
		<u>7,310</u>	
CREDITORS			
Amounts falling due within one year		27,816	
		<u>27,816</u>	
NET CURRENT LIABILITIES			<u>(20,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,807)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(19,907)</u>
SHAREHOLDERS' FUNDS			<u>(19,807)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23/10/2008 and were signed on its behalf by


V Hyslop Director

The notes form part of these abbreviated accounts

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 3RD JANUARY 2007 TO 29TH FEBRUARY 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	988
	<hr/>
At 29th February 2008	988
	<hr/>
DEPRECIATION	
Charge for period	289
	<hr/>
At 29th February 2008	289
	<hr/>
NET BOOK VALUE	
At 29th February 2008	699
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Authorised			
Number	Class	Nominal	£
		value	
1,000	Ordinary Shares	£1	1,000
			<hr/> <hr/>
Allotted, issued and fully paid			
Number	Class	Nominal	£
		value	
100	Ordinary Shares	£1	100
			<hr/> <hr/>

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE PERIOD 3RD JANUARY 2007 TO 29TH FEBRUARY 2008**

4 TRANSACTIONS WITH DIRECTORS

Directors' Loan Accounts

	V Hyslop £	L Aitchison £
Advances during year	26,783	
Repayments in year	(174)	(20)
At 29 02 08	<u>26,609</u>	<u>(20)</u>

5 RELATED PARTY DISCLOSURES

CONTROLLING PARTY

The company is controlled by V Hyslop, director