

Registered Number 07086207

DIRECT PAYMENTS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|---|--------------|------------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Investments | 2 | 150,000 | 150,000 |
| | | <u>150,000</u> | <u>150,000</u> |
| Current assets | | | |
| Debtors | | 3,896,163 | - |
| Cash at bank and in hand | | 296,030 | 1 |
| | | <u>4,192,193</u> | <u>1</u> |
| Creditors: amounts falling due within one year | | (4,050,126) | (1) |
| Net current assets (liabilities) | | <u>142,067</u> | <u>0</u> |
| Total assets less current liabilities | | <u>292,067</u> | <u>150,000</u> |
| Total net assets (liabilities) | | <u>292,067</u> | <u>150,000</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 150,000 | 150,000 |
| Profit and loss account | | 142,067 | - |
| Shareholders' funds | | <u>292,067</u> | <u>150,000</u> |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

Paul Bondarenko, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Valuation information and policy

Monetary assets and liabilities denominated in foreign currency are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction

2 Fixed assets Investments

Fixed assets investments are stated at cost less provision for diminution in value. Financial instruments are stated at fair value.

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 150,000 Ordinary shares of £1 each | 150,000 | 150,000 |

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