

IP GROUP PLC

(Incorporated in England & Wales with registered number 4204490)

Notice is hereby given that at the Extraordinary General Meeting of IP Group plc ("the Company") held on 1st June 2006 the following resolutions were passed as special resolutions:

1. **THAT** the making of applications for the Company's ordinary shares of 2p each, currently trading on the Alternative Investment Market of London Stock Exchange plc ('AIM'), to be admitted to the Official List of the UK Listing Authority and to be traded on London Stock Exchange plc's market for listed securities be and are hereby approved and that, subject thereto, consent is given to the cancellation of admission of the Company's ordinary shares of 2p each to AIM.
2. **THAT** the directors be and they are hereby empowered pursuant to section 95 of the Companies Act 1985 (the 'Act') (in addition to the existing power granted thereunder) to allot equity securities (within the meaning of section 94 of the Act) for cash pursuant to resolution 9 passed at the Company's Annual General Meeting on 25 April 2006 authorising the directors to allot relevant securities (within the meaning of section 80 of the Act as if section 89(1) of the Act did not apply to such allotment provided that such power shall be limited to the allotment of equity securities upon the exercise of options granted by the Company up to an aggregate nominal amount of £130,957.30.


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Secretary

