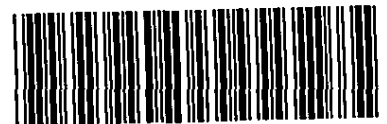


**Company Registration No. 07515614 (England and Wales)**

**ALAN SIMPSON FARMING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

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# ALAN SIMPSON FARMING LTD

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# ALAN SIMPSON FARMING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

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	Notes	2011 £	£
<b>Fixed assets</b>			
Intangible assets	2	455,900	
Tangible assets	2	2,129,983	
			<u>2,585,883</u>
<b>Current assets</b>			
Stocks		3,846	
Debtors		32,773	
			<u>36,619</u>
<b>Creditors: amounts falling due within one year</b>		<u>(394,965)</u>	
<b>Net current liabilities</b>			<u>(358,346)</u>
<b>Total assets less current liabilities</b>			<u>2,227,537</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,000,000)</u>
			<u>227,537</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,100	
Profit and loss account		217,437	
			<u>227,537</u>
<b>Shareholders' funds</b>			<u>227,537</u>

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# ALAN SIMPSON FARMING LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2011**

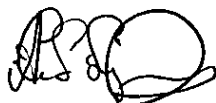
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For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 September 2012



Mr A G Simpson  
Director



Mr C Simpson  
Director

Company Registration No 07515614

# ALAN SIMPSON FARMING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As at 31 December 2011 the company had net current liabilities of £358,346 This is due to a large directors loan account of £2,073,394 of which £2,000,000 has been shown as falling due in more than one year The directors of the company along with the bank have confirmed their continued support of the company and it is therefore considered appropriate to prepare the accounts on a going concern basis

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 25 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% straight line
Plant and machinery	15% / 5% Reducing balance

#### **1.6 Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

