

The Kent Bee-Keepers' Association
(A company limited by guarantee)

Statement of accounts
30 September 2001

Registered no: 238630
Charity Registered no 222946



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The Kent Bee-Keepers' Association

Statement of accounts
30 September 2001

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The Kent Bee-Keepers' Association

Legal and administrative details

The Kent Bee-Keepers' Association is a company limited by guarantee incorporated on 11 April 1929, Registered No 238630. Registered Charity No 222946. Registered Office: "Friston", Borough Green Road, Ightham, Kent TN15 9HS.

Directors and Trustees

T J Atkins Esq (resigned 1/12/00)
 Dr C C Erhardt
 A C Girdler Esq
 J D Hendrie Esq
 A R Masters Esq (appointed 1/12/00)
 M J Missing
 B H Palmer Esq
 R A H Smith Esq (appointed 2/12/00)
 C Watson Esq
 D J Wood Esq (appointed 14/11/00)

J M Crosskey Esq
 L C Erridge
 Mrs C Green
 P F W Hutton Esq
 N R Mengham Esq
 Dr P Oldreive
 D A Ribbans Esq
 Mrs E Spilman (resigned 14/11/00)
 J V Wells Esq
 N Withers Esq

General Secretary

P J Baker Esq
 "Friston"
 Borough Green Road
 Ightham TN15 9HS

County Treasurer

M J Wall Esq
 102 Sidcup Hill
 Sidcup
 DA14 6JE

Bankers

National Westminster Bank plc
 PO Box No4
 3 High Street
 Maidstone
 Kent

Accountants

Reeves & Neylan
 77 Biggin Street
 Dover
 Kent CT16 1BB

The Kent Bee-Keepers' Association

Directors' report for the year ended 30 September 2001

The directors present their report and accounts for the year ended 30 September 2001.

Directors and Trustees

All directors of the company are also trustees of the charity and there are no other trustees. The trustees of the company holding office during the year ended 30 September 2001 are shown on page 1.

Constitution, objects and policies

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The aims of the Association are to advance the science of apiculture and to promote, foster and encourage education therein. The Secretary and Treasurer receive honoraria from the Association, apart from which all services to it are provided wholly on a voluntary basis.

Implementation of the objects is the responsibility of Council, which meets periodically during each year. Branch representatives of council are directors of the company. There has been no change in policy since the last report.

Development, activities and achievements

The Association had 354 members during the year to 30 September 2001, a decrease of 9 members compared with a decrease of 23 members in the previous year. In addition there were 43 friends (44 in 2000), 106 associate members (116 in 2000) and 2 junior members (2 in 2000).

There are twelve branches covering the county and they all hold regular meetings with practical demonstrations and lectures throughout the year. Many branches take part in and contribute to local events at which they publicise beekeeping in its many aspects. Most branches hold their own honey shows and the Association organises a county honey show which also includes demonstrations and displays being held at the County Showground for three days during the Kent Show. Members and branches provide support and assistance to teachers in keeping bees in schools and providing bees for education. A great deal of effort is put into increasing public awareness of the environmental importance of bees and the many benefits of honey. Beekeepers are encouraged to take the BBKA examinations to increase both their knowledge and efficiency in the craft and encouragement is given to improve detection and treatment of bee diseases by beekeepers.

Financial review

The Statement of financial activities shows total income for the year of £13,339 (2000 £17,161) and reserves at market value on 30 September 2001 amounted to £59,019 (2000 £59,081). Total expenses for the year amounted to £12,500 (2000 £12,456) and net income, before taking into account unrealised losses on investments was £839 (2000 £4,705).

Investment powers

The Memorandum of Association authorises the Trustees to make and hold investments using the general funds of the Association without restriction.

Future developments

The Trustees will continue to actively promote the objects of the Association by organising lectures, seminars and demonstrations etc. They consider that the present level of funding is adequate to support the continuing objects of the Association.

The Kent Bee-Keepers' Association

Responsibilities of directors

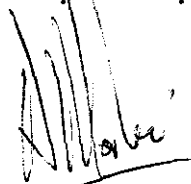
Company law requires the directors of the Association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 8 June 2002 and signed on their behalf



A R Masters
Trustee

The Kent Bee-Keepers' Association

Statement of financial activities
for the year ended 30 September 2001

Summary income and expenditure account

	Note	2001 Unrestricted Fund £	2000 Unrestricted Fund £
Turnover and investment income			
Subscriptions		9,943	10,096
Donations		913	4,680
Investments	1	2,483	2,385
		<u>13,339</u>	<u>17,161</u>
Expenditure			
Direct charitable	2	7,958	7,567
Other	3	4,542	4,889
		<u>839</u>	<u>4,705</u>
Net income for the year		<u>839</u>	<u>4,705</u>
Statement of total recognised gains and losses for the year			
Net income for the year as above		839	4,705
(Losses)/gains on investments :unrealised		(901)	1,161
		<u>(62)</u>	<u>5,866</u>
Net movement in funds for the year		<u>(62)</u>	<u>5,866</u>
Balance brought forward at 1.10.2000 as previously stated		<u>59,081</u>	<u>53,215</u>
Balance carried forward at 30.9.2001		<u>59,019</u>	<u>59,081</u>

All amounts relate to continuing activities.

The Kent Bee-Keepers' Association

Balance sheet at 30 September 2001

	Note	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		6,659		3,285
Investments	5		30,906		31,468
			<u>37,565</u>		<u>34,753</u>
Current assets					
Stocks	6	289		228	
Debtors	7	838		615	
Cash at bank and in hand		23,094		27,462	
		<u>24,221</u>		<u>28,305</u>	
Creditors: amounts falling due within one year	8	<u>2,767</u>		<u>3,977</u>	
Net current assets			<u>21,454</u>		<u>24,328</u>
Net assets			<u>59,019</u>		<u>59,081</u>
Reserves					
Unrestricted Fund	9		<u>59,019</u>		<u>59,081</u>

The directors have taken advantage of the exemption conferred by s249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- ii The accounts give a true and fair view of the state of the affairs of the company as at 30 September 2001 and of its income for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 8 June 2002 and signed on their behalf by:-


A R Masters
Director

The Kent Bee-Keepers' Association

Principal accounting policies

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

Basis of accounting

The accounts are prepared in accordance with the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Depreciation

Depreciation of tangible fixed assets is provided on a straight line basis to write off the full cost of each asset over its estimated useful life at varying rates. Apiary and other equipment held by branches are considered to have negligible value.

Stocks on hand

Stock of Badges, literature and stationery are shown at the lower of cost and net realisable value.

The Kent Bee-Keepers' Association

Notes to the financial statements
for the year ended 30 September 2001

1. Investment income

	2001 £	2000 £
Listed securities	1,260	1,234
Cash investments	1,223	1,151
	<u>2,483</u>	<u>2,385</u>

2. Direct charitable expenditure

	2001 £	2000 £
Affiliation fees, publications etc.	6,945	6,930
Insurances	1,094	1,083
Surplus on events and activities	(81)	(446)
	<u>7,958</u>	<u>7,567</u>

3. Other expenditure

	2001 £	2000 £
Branch administration	1,951	1,946
Honoraria	600	600
Accountancy	588	587
Printing, postages, stationery and telephone	359	344
Miscellaneous	63	235
Depreciation	939	1,067
Education and Calder	42	110
	<u>4,542</u>	<u>4,889</u>

The Kent Bee-Keepers' Association

Notes to the financial statements for the year ended 30 September 2001

4. Tangible fixed assets Miscellaneous equipment

	2001 £	2000 £
Cost		
At 1 October 2000	5,285	3,346
Additions	4,313	2,635
Written off	(199)	(696)
At 30 September 2001	<u>9,399</u>	<u>5,285</u>
Depreciation		
At 1 October 2000	2,000	1,629
Charge for year	939	1,067
Written off	(199)	(696)
At 30 September 2001	<u>2,740</u>	<u>2,000</u>
Net book value		
At 30 September 2001	<u>6,659</u>	<u>3,285</u>
At 30 September 2000	<u>3,285</u>	<u>1,717</u>

Note: The Detling Pavilion and Toilet Block were fully depreciated in earlier years in view of the uncertainty of their useful lives and the fact that land on which they stood is not owned by the Company.

5. Fixed assets - investments

	2001 £	2000 £
Market value at 1 October 2000	31,468	29,993
Additions	339	314
(Losses)/gains in year- unrealised	(901)	1,161
	<u>30,906</u>	<u>31,468</u>
Market value at 30 September 2001:		
Quoted investments	24,314	25,215
Unquoted investment	1	1
Deposit	6,591	6,252
	<u>30,906</u>	<u>31,468</u>

- (i) Quoted investments are wholly in charities' Common Investment Funds.
- (ii) The Unquoted investment comprises 2326 £1 ordinary shares in Beecraft Limited, a company registered in England, representing 38.9% of the issued capital in the Company. In view of the non-marketability of the shares and the lack of any return thereon, their value is considered to be negligible.

The Kent Bee-Keepers' Association

Notes to the financial statements
for the year ended 30 September 2001

6. Stocks

	2001 £	2000 £
Finished goods and goods for resale	289	228
	<u> </u>	<u> </u>

7. Debtors

	2001 £	2000 £
Other debtors	838	615
	<u> </u>	<u> </u>

8. Creditors: amounts falling
due within one year

	2001 £	2000 £
Accruals	2,767	3,977
	<u> </u>	<u> </u>

9. Unrestricted Fund comprises:

	2001 £	2000 £
General funds held: Branches	34,766	34,466
County	20,731	21,234
Education Fund	1,328	1,260
Calder Bequest Fund	2,194	2,121
	<u> </u>	<u> </u>
	59,019	59,081
	<u> </u>	<u> </u>

10. No remuneration was paid to the Trustees in the year, and no expenses were reimbursed to them.

The Kent Bee-Keepers' Association

Notes to the financial statements for the year ended 30 September 2001

11. Movements on Education Fund

	2001 £	2000 £
Investment income	68	71
Expenses	-	(33)
	<u>68</u>	<u>38</u>
Balance brought forward	1,260	1,222
Balance carried forward	<u><u>1,328</u></u>	<u><u>1,260</u></u>

12. Movements on Calder Bequest Fund

	2001 £	2000 £
Investment income	115	113
Expenses	(42)	(77)
	<u>73</u>	<u>36</u>
Balance brought forward	2,121	2,085
Balance carried forward	<u><u>2,194</u></u>	<u><u>2,121</u></u>

The capital balance remaining from the original bequest in 1993 amounts to £2,113.

13. Charitable status

The Company is a registered charity under number 222946.

The Kent Bee-Keepers' Association

Independent examiners' report for the year ended 30 September 2001

We have examined, without carrying out an audit, the accounts for the year ended 30 September 2001 set out on pages 4 to 10 inclusive.

Respective responsibilities of trustees and independent examiner

As described on page 3 the trustees are responsible for the preparation of the accounts, and they have elected under Section 42 Charities Act 1993 (the Act) that the accounts be subject to independent examination. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the trustees.

Basis of opinion

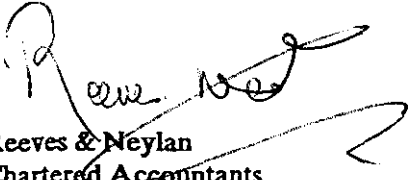
We conducted our examination under Section 43 and in accordance with the directions of the Charity Commissioners under Section 43(7) of the Act.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and accounts are free from material misstatement.

Opinion

In our opinion nothing has come to our attention which gives us reasonable cause to believe that in any material respect:-

- (a) (i) accounting records have not been kept in respect of The Kent Bee-Keepers' Association in accordance with Section 41 of the 1993 Act; or
 - (ii) the accounts do not accord with those records; or
 - (iii) in the case of an examination of accounts a statement of which has been prepared under Section 42(1) of the Act, the statement of accounts does not comply with any of the requirements specified in paragraph 1 of Part III of Schedule 1 to these Regulations.
- (b) no matter has come to our attention in connection with the examination to which, in our opinion attention should be drawn in our report in order to enable a proper understanding of the accounts to be reached.



Reeves & Neylan
Chartered Accountants
Dover
8 June 2002