



COMPANY REGISTRATION NUMBER 07580878

**FAIRYTALE FARM LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**





# **FAIRYTALE FARM LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Report to the directors on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>3</b>



## FAIRYTALE FARM LIMITED

### REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FAIRYTALE FARM LIMITED

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fairytale Farm Limited for the year ended 31 March 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Fairytale Farm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Fairytale Farm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fairytale Farm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fairytale Farm Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Fairytale Farm Limited. You consider that Fairytale Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Fairytale Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

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23 West Bar  
Banbury  
Oxfordshire  
OX16 9SA

.....*UJ/12/14*

ELLACOTTS LLP  
Chartered Accountants



**FAIRYTALE FARM LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>122,169</u>	<u>71,295</u>
<b>CURRENT ASSETS</b>			
Debtors		949	5,316
Cash at bank and in hand		-	17,953
		<u>949</u>	<u>23,269</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>87,718</u>	<u>36,009</u>
<b>NET CURRENT LIABILITIES</b>		<u>(86,769)</u>	<u>(12,740)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,400</u>	<u>58,555</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>45,283</u>	<u>57,633</u>
		<u>(9,883)</u>	<u>922</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	18,000	18,000
Profit and loss account		<u>(27,883)</u>	<u>(17,078)</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(9,883)</u>	<u>922</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ...15/12/2014, and are signed on their behalf by:

Mr N J Laister  
Director

Company Registration Number: 07580878

The notes on pages 3 to 4 form part of these abbreviated accounts.



**FAIRYTALE FARM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The accounts have been prepared on a going concern basis due to the ongoing working capital support provided by the directors.

**Turnover**

The turnover, shown in the profit and loss account represents amounts received during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to property	- 2% on cost
Motor Vehicles	- 20% on reducing balance
Equipment	- 20% on reducing balance

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013	73,307
Additions	<u>53,555</u>
<b>At 31 March 2014</b>	<u><b>126,862</b></u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,012
Charge for year	<u>2,681</u>
<b>At 31 March 2014</b>	<u><b>4,693</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u><b>122,169</b></u>
At 31 March 2013	<u>71,295</u>



**FAIRYTALE FARM LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>