

Registration number 06683231

# AG Bain Associates Limited

Unaudited Abbreviated Accounts

for the year ended 31 August 2013



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**AG Bain Associates Limited**  
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**AG Bain Associates Limited**  
**(Registration number: 06683231)**  
**Abbreviated Balance Sheet at 31 August 2013**

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			1,370		1,712
<b>Current assets</b>					
Debtors		202,979		202,319	
Cash at bank and in hand		<u>21,093</u>		<u>44,544</u>	
		224,072		246,863	
<b>Creditors: Amounts falling due within one year</b>		<u>(21,099)</u>		<u>(68,926)</u>	
<b>Net current assets</b>			<u>202,973</u>		<u>177,937</u>
<b>Total assets less current liabilities</b>			204,343		179,649
<b>Provisions for liabilities</b>			<u>(274)</u>		<u>(342)</u>
<b>Net assets</b>			<u>204,069</u>		<u>179,307</u>
<b>Capital and reserves</b>					
Called up share capital	3	4		4	
Profit and loss account		<u>204,065</u>		<u>179,303</u>	
<b>Shareholders' funds</b>			<u>204,069</u>		<u>179,307</u>

**AG Bain Associates Limited**  
**(Registration number: 06683231)**  
**Abbreviated Balance Sheet at 31 August 2013**

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For the year ended 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21/1/13 and signed on its behalf by



A G Bain  
Director

**AG Bain Associates Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 August 2013**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when services are provided.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2012	3,928	3,928
At 31 August 2013	3,928	3,928
<b>Depreciation</b>		
At 1 September 2012	2,216	2,216
Charge for the year	342	342
At 31 August 2013	2,558	2,558
<b>Net book value</b>		
At 31 August 2013	1,370	1,370
At 31 August 2012	1,712	1,712

**AG Bain Associates Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 August 2013**

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**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>