

Registered number
07234553

A&M Wholesalers Ltd

Report and Accounts

30 April 2011

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A&M Wholesalers Ltd

Registered number: 07234553

Directors' Report

The directors present their report and accounts for the period ended 30 April 2011

Principal activities

The company's principal activity during the year continued to be wholesale of fruit and vegetables

Directors

The following persons served as directors during the period

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 December 2012 and signed on its behalf



Mr Mohammad Ali Khan
Director

A&M Wholesalers Ltd
Profit and Loss Account
for the period from 26 April 2010 to 30 April 2011

	Notes	2011 £
Turnover		1,117,098
Cost of sales		(998,857)
Gross profit		<u>118,241</u>
Administrative expenses		(110,461)
Operating profit	2	<u>7,780</u>
Profit on ordinary activities before taxation		<u>7,780</u>
Tax on profit on ordinary activities		-
Profit for the period		<u>7,780</u>

A&M Wholesalers Ltd
Balance Sheet
as at 30 April 2011

	Notes	2011 £
Fixed assets		
Tangible assets	3	14,065
Current assets		
Debtors	4	25,125
Creditors' amounts falling due within one year	5	(5,288)
Net current assets		<u>19,837</u>
Total assets less current liabilities		<u>33,902</u>
Creditors' amounts falling due after more than one year	6	(26,121)
Net assets		<u><u>7,781</u></u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account	8	7,780
Shareholders' funds		<u><u>7,781</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Mohammad Ali Khan
 Director

Approved by the board on 11 December 2012

A&M Wholesalers Ltd
Notes to the Accounts
for the period from 26 April 2010 to 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

2011
£

This is stated after charging

Depreciation of owned fixed assets 4,687

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	6,289	12,463	18,752
At 30 April 2011	<u>6,289</u>	<u>12,463</u>	<u>18,752</u>
Depreciation			
Charge for the period	1,572	3,115	4,687
At 30 April 2011	<u>1,572</u>	<u>3,115</u>	<u>4,687</u>
Net book value			
At 30 April 2011	<u>4,717</u>	<u>9,348</u>	<u>14,065</u>

4 Debtors

2011
£

Other debtors 25,125

A&M Wholesalers Ltd
Notes to the Accounts
for the period from 26 April 2010 to 30 April 2011

5	Creditors amounts falling due within one year			2011
				£
	Trade creditors			<u>5,288</u>
6	Creditors amounts falling due after one year			2011
				£
	Other creditors			<u>26,121</u>
7	Share capital	Nominal value	2011 Number	2011 £
	Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>
8	Profit and loss account			2011
				£
	Profit for the period			7,780
	At 30 April 2011			<u>7,780</u>

A&M Wholesalers Ltd
Detailed profit and loss account
for the period from 26 April 2010 to 30 April 2011

	2011 £
Sales	1,117,098
Cost of sales	(998,857)
Gross profit	<u>118,241</u>
Administrative expenses	(110,461)
Operating profit	<u>7,780</u>
Profit before tax	<u>7,780</u>

A&M Wholesalers Ltd
Detailed profit and loss account
for the period from 26 April 2010 to 30 April 2011

	2011
	£
Sales	
Sales	<u>1,117,098</u>
Cost of sales	
Purchases	<u>998,857</u>
Administrative expenses	
Employee costs	
Wages and salaries	26,904
Motor expenses	15,714
	<u>42,618</u>
Premises costs	
Rent	44,973
Cleaning	854
	<u>45,827</u>
General administrative expenses	
Telephone and fax	7,018
Stationery and printing	1,557
Repairs and maintenance	1,726
Depreciation	4,687
Sundry expenses	262
	<u>15,250</u>
Legal and professional costs	
Accountancy fees	1,500
Advertising and PR	5,266
	<u>6,766</u>
	<u>110,461</u>