

Registered Number 00900058

Tebco (Motor Factors) Limited

Abbreviated Accounts

05 April 2015

Tebco (Motor Factors) Limited

Registered Number 00900058

Balance Sheet as at 05 April 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		13,958	8,793
		<u>13,958</u>	<u>8,793</u>
Current assets			
Stocks		16,443	5,050
Debtors		4,312	3,554
Cash at bank and in hand		9,036	8,618
Total current assets		<u>29,791</u>	<u>17,222</u>
Creditors: amounts falling due within one year		(14,228)	(18,118)
Net current assets (liabilities)		15,563	(896)
Total assets less current liabilities		<u>29,521</u>	<u>7,897</u>
Creditors: amounts falling due after more than one year	3	(15,317)	0
Total net assets (liabilities)		<u>14,204</u>	<u>7,897</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		14,104	7,797
Shareholders funds		<u>14,204</u>	<u>7,897</u>

- a. For the year ending 05 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2015

And signed on their behalf by:

Miss T S Dynes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20% Reducing Balance method at
Plant & Machinery	20% Reducing Balance method at
Fixtures & Fittings	20% Reducing Balance method at
Equipment	25% Reducing Balance method at

2 Fixed Assets**Tangible**

	Intangible Assets	Total
	£	£
Cost or valuation		
At 06 April 2014	34,258	34,258
Additions	8,680	8,680
At 05 April 2015	<u>42,938</u>	<u>42,938</u>
Depreciation		
At 06 April 2014	25,465	25,465
Charge for year	3,515	3,515
At 05 April 2015	<u>28,980</u>	<u>28,980</u>
Net Book Value		
At 05 April 2015	13,958	13,958
At 05 April 2014	<u>8,793</u>	<u>8,793</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100