

COMPANY REGISTRATION NUMBER 05759167

**AB VEHICLE SECURITY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 JULY 2010**

SATURDAY



A05      \*A6856PNB\*      420  
04/12/2010  
COMPANIES HOUSE

# AB VEHICLE SECURITY LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

# AB VEHICLE SECURITY LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2010

	Note	2010 £	£	2009 £
<b>FIXED ASSETS</b>				
Intangible assets	2		16,200	17,100
Tangible assets			<u>6,290</u>	<u>8,250</u>
			<u>22,490</u>	<u>25,350</u>
<b>CURRENT ASSETS</b>				
Stocks		16,476		19,174
Debtors		14,752		21,690
Cash at bank and in hand		<u>158,218</u>		<u>139,870</u>
		189,446		180,734
<b>CREDITORS</b> Amounts falling due within one year		<u>64,860</u>		<u>71,127</u>
<b>NET CURRENT ASSETS</b>			<u>124,586</u>	<u>109,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>147,076</u>	<u>134,957</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		1	1
Profit and loss account			<u>147,075</u>	<u>134,956</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>147,076</u>	<u>134,957</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# AB VEHICLE SECURITY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2010

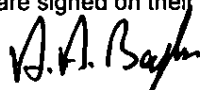
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 November 2010, and are signed on their behalf by



MR A BAYLISS



MRS S BAYLISS

Company Registration Number 05759167

The notes on pages 3 to 4 form part of these abbreviated accounts

# AB VEHICLE SECURITY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 Years Straight Line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance  
Motor Vehicles - 25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# AB VEHICLE SECURITY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 August 2009	18,000	11,000	29,000
Additions	<u>—</u>	<u>136</u>	<u>136</u>
<b>At 31 July 2010</b>	<b><u>18,000</u></b>	<b><u>11,136</u></b>	<b><u>29,136</u></b>
 <b>DEPRECIATION</b>			
At 1 August 2009	900	2,750	3,650
Charge for year	<u>900</u>	<u>2,096</u>	<u>2,996</u>
<b>At 31 July 2010</b>	<b><u>1,800</u></b>	<b><u>4,846</u></b>	<b><u>6,646</u></b>
 <b>NET BOOK VALUE</b>			
At 31 July 2010	<u>16,200</u>	<u>6,290</u>	<u>22,490</u>
At 31 July 2009	<u>17,100</u>	<u>8,250</u>	<u>25,350</u>

### 3. SHARE CAPITAL

Authorised share capital.

	2010 £	2009 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid.

	2010 No	£	2009 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>