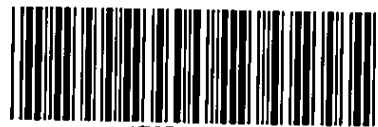


Company Registration No. 4445195

**1 GLEDHOW GARDENS LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**24TH MARCH 2009**

TUESDAY



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PC1 11/08/2009 395  
COMPANIES HOUSE

**1 GLEDHOW GARDENS LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2009**

The directors present their report and the accounts for the year ended 24th March 2009.

**Principal Activity**

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5.

**Directors**

The directors who served during the year were;

S Kumar  
B M Burkard

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on ..... 21/3/09 .....

By Order Of The Board



**Quadrant Property Management Limited  
(Secretary)**

**1 GLEDHOW GARDENS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 24TH MARCH 2009**

	<u>Notes</u>	2009 £	2008 £
<b>TURNOVER</b>	2	0	0
Administrative Expenses		<u>(852)</u>	<u>(983)</u>
		(852)	(983)
<b>OTHER OPERATING INCOME</b>	3	<u>852</u>	<u>983</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**1 GLEDHOW GARDENS LIMITED**

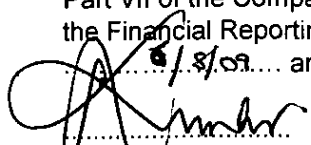
**BALANCE SHEET**

**AS AT 24TH MARCH 2009**

	<u>Notes</u>	2009		2008	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		4	<u>4</u>	
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	4,647		21,914	
<b><u>CREDITORS: amounts falling due within one year</u></b>	6	<u>4,647</u>		<u>21,914</u>	
<b><u>NET CURRENT ASSETS</u></b>			<u>0</u>	<u>0</u>	
<b><u>NET ASSETS</u></b>			<u>4</u>	<u>4</u>	
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	7		<u>4</u>	<u>4</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24th March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2009 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 24/3/09 and signed on its behalf.

  
S Kumar Director

The notes on pages 4 and 5 form part of these accounts.

**1 GLEDHOW GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24TH MARCH 2009**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention.

**2. TURNOVER**

Turnover represents rental income for the year.

**3. OTHER OPERATING INCOME / SERVICE CHARGE FUND**

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2009	2008
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	10,440	9,988
Major Works	0	27,126
Excess Service Charge Refunded	<u>(2,124)</u>	<u>(1,383)</u>
	8,316	35,731
Service Charge Expenditure	9,168	8,394
Major Works	2,834	64,871
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>852</u>	<u>983</u>
	12,854	74,248
	<u>(4,538)</u>	<u>(38,517)</u>
Interest Received Net Of Tax	197	327
Funds Due To Lessees		
At 24th March 2008	<u>2,124</u>	<u>40,314</u>
Funds Due (From)/To Lessees		
At 24th March 2009	<u>(2,217)</u>	<u>2,124</u>

**4. TANGIBLE ASSETS**

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost.

Cost At 24.03.09. & 24.03.08	£
	<u>4</u>

In the opinion of the directors at 24th March 2009 there was no material difference between the book and market value of the property.

**1 GLEDHOW GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24TH MARCH 2009**

**5. DEBTORS**

	2009	2008
	£	£
Lessee Account Balances	442	188
Excess Service Charge (Note 3)	2,217	0
Funds Held By Managing Agents	829	20,623
Prepayments	1,159	1,103
	<u>4,647</u>	<u>21,914</u>

**6. CREDITORS: amounts falling due within one year**

	2009	2008
	£	£
Lessee Account Balances	475	0
Service Charge Surplus (Note 3)	0	2,124
Accruals	4,172	19,621
Sundry Creditors	0	169
	<u>4,647</u>	<u>21,914</u>

**7. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted, Called Up &amp; Fully Paid</u>	
	2009	2008	2009	2008
	No.	No.	£	£
Ordinary Shares of £1 each	5	5	4	4