

TAX CONSULTING LIMITED

**Company Registration Number:
04708164 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

TAX CONSULTING LIMITED

Company Information for the Period Ended 31st March 2012

Director:	J R Clark
Company secretary:	M Clark
Registered office:	Victoria House 88 The Causeway Maldon Essex CM9 4LL
Company Registration Number:	04708164 (England and Wales)

TAX CONSULTING LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	6	91,795	100,140
Tangible assets:	7	3,278	3,485
Total fixed assets:		<u>95,073</u>	<u>103,625</u>
Current assets			
Debtors:	8	109,542	88,916
Cash at bank and in hand:		46,016	40,057
Total current assets:		<u>155,558</u>	<u>128,973</u>
Creditors			
Creditors: amounts falling due within one year	9	102,026	85,145
Net current assets (liabilities):		<u>53,532</u>	<u>43,828</u>
Total assets less current liabilities:		148,605	147,453
Creditors: amounts falling due after more than one year:	10	0	25,000
Provision for liabilities:	11	362	330
Total net assets (liabilities):		<u>148,243</u>	<u>122,123</u>

The notes form part of these financial statements

TAX CONSULTING LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	12	200	200
Profit and Loss account:		148,043	121,923
Total shareholders funds:		<u>148,243</u>	<u>122,123</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J R Clark

Status: Director

The notes form part of these financial statements

TAX CONSULTING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

Turnover policy

Turnover comprises the invoiced value of services supplied by the Company, net of Value Added Tax, after adjusting for work performed but not invoiced at the beginning and end of the financial year.

Tangible fixed assets depreciation policy

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of Fixed Assets less their estimated residual value, over their expected useful lives on the following basis:

Computers and Office Equipment 25% reducing balance basis.

Intangible fixed assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to Profit and Loss account over its estimated economic life of twenty years.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Intangible assets

	Total
Cost	£
At 01st April 2011:	166,900
	<u>166,900</u>
Amortisation	£
At 01st April 2011:	66,760
Provided during the period:	8,345
At 31st March 2012:	<u>75,105</u>
Net book value	£
At 31st March 2012:	<u>91,795</u>
At 31st March 2011:	<u>100,140</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Tangible assets

	Total
Cost	£
At 01st April 2011:	22,696
Additions:	885
At 31st March 2012:	23,581
Depreciation	
At 01st April 2011:	19,211
Charge for year:	1,092
At 31st March 2012:	20,303
Net book value	
At 31st March 2012:	3,278
At 31st March 2011:	3,485

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Debtors

Debtors include an amount of £nil due after more than one year (31/3/11 £nil).

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Creditors: amounts falling due within one year

There are no Secured liabilities within Creditors.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Creditors: amounts falling due after more than one year

There were no Secured liabilities within Creditors.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

12. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

14. Related party disclosures

Name of the ultimate controlling party during the period: J R Clark
