

Registered number

05888357

TVV Productions Limited

Unaudited Abbreviated Accounts

31 July 2016

## **TVV Productions Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of TVV Productions Limited for the year ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of TVV Productions Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of TVV Productions Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of TVV Productions Limited and state those matters that we have agreed to state to the Board of Directors of TVV Productions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TVV Productions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TVV Productions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TVV Productions Limited. You consider that TVV Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TVV Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co  
Chartered Accountants  
A1 Marquis Court  
Team Valley  
Gateshead  
Tyne & Wear  
NE11 0RU

28 April 2017

**TVV Productions Limited****Registered number:** 05888357**Abbreviated Balance Sheet****as at 31 July 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	-	6,000
Tangible assets	3	27,727	10,123
		<u>27,727</u>	<u>16,123</u>
<b>Current assets</b>			
Stocks		1,600	1,500
Debtors		23,499	10,045
Cash at bank and in hand		15,842	8,775
		<u>40,941</u>	<u>20,320</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,707)</u>	<u>(20,880)</u>
<b>Net current assets/(liabilities)</b>		9,234	(560)
<b>Total assets less current liabilities</b>		<u>36,961</u>	<u>15,563</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,083)	-
<b>Provisions for liabilities</b>		(4,908)	(1,248)
<b>Net assets</b>		<u>24,970</u>	<u>14,315</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		24,870	14,215
<b>Shareholder's funds</b>		<u>24,970</u>	<u>14,315</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Gillooly

Director

Approved by the board on 28 April 2017

**TVV Productions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Multimedia equipment	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2015	60,000
At 31 July 2016	<u>60,000</u>

**Amortisation**

At 1 August 2015	54,000
Provided during the year	6,000
At 31 July 2016	<u>60,000</u>

**Net book value**

At 31 July 2016	-
At 31 July 2015	<u>6,000</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2015	68,273
Additions	26,433
At 31 July 2016	<u>94,706</u>

**Depreciation**

At 1 August 2015	58,150
Charge for the year	8,829
At 31 July 2016	<u>66,979</u>

**Net book value**

At 31 July 2016	<u>27,727</u>
At 31 July 2015	<u>10,123</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.