

Registered Number 03338647

1-2-1 CONSULTANCY (UK) LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	712	950
Total fixed assets		<u>712</u>	<u>950</u>
Current assets			
Debtors		31,646	35,653
Cash at bank and in hand		11,949	17,510
Total current assets		<u>43,595</u>	<u>53,163</u>
Creditors: amounts falling due within one year		(44,359)	(34,686)
Net current assets		(764)	18,477
Total assets less current liabilities		<u>(52)</u>	<u>19,427</u>
Provisions for liabilities and charges		(142)	(190)
Total net Assets (liabilities)		(194)	19,237
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(294)</u>	<u>19,137</u>
Shareholders funds		<u>(194)</u>	<u>19,237</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:

JAMES FOX, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	4,362
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>4,362</u>
Depreciation	
At 31 May 2010	3,412
Charge for year	238
on disposals	
At 31 May 2011	<u>3,650</u>
Net Book Value	
At 31 May 2010	950
At 31 May 2011	<u>712</u>

3 Transactions with directors

Advances to directors. During the year a number of advances were made to James Fox, totalling £25,427, including £4,702 on 31 October 2010, £5,003 on 27 February 2011, £7,045 on 28 March 2011, £5,249 on 30 April 2011 and £3,429 on 31 May 2011. These were repaid to the company on a periodic basis, including repayments of £8,000 on 1 November 2010, £17,000 on 6 April 2011, £7,000 on 1 May 2011 and £2,000 on 31 May 2011, leaving a balance £6,875 owed to James Fox at the year end. No interest was payable to the company, and all advances were unsecured.

4 Related party disclosures

During the year dividends of £84,000 were paid to the director, James Fox.