

BUSINESS ALLIES LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2003



Company No. 2840406 (England and Wales)

BUSINESS ALLIES LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2003

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
<b>Fixed assets</b>			
Tangible assets	2	<u>366</u>	<u>403</u>
<b>Current assets</b>			
Debtors		4,350	7,185
Cash at bank and in hand		<u>38,583</u>	<u>45,161</u>
		42,933	52,346
<b>Creditors: Amounts falling due within one year</b>		<u>(30,990)</u>	<u>(48,766)</u>
<b>Net current assets</b>		<u>11,943</u>	<u>3,580</u>
<b>Total assets less current liabilities</b>		12,309	3,983
<b>Creditors: Amounts falling due after more than one year</b>		—	—
<b>Net assets</b>		<u>£12,309</u>	<u>£3,983</u>
<b>Capital and reserves</b>			
Called up share capital	3	101	101
Profit and loss account		<u>12,208</u>	<u>3,882</u>
		<u>£12,309</u>	<u>£3,983</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 8<sup>th</sup> June 2004 and signed on its behalf.

A Sibley  
Director



The notes on pages 3 to 4 form part of these financial statements

**BUSINESS ALLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2003**

**1. Accounting Policies**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off fixed assets, over their expected useful lives on the following bases:

Office Equipment	25% on original cost
Mobile communications	100% on original cost

**2. Fixed assets**

	<u>Office Equipment</u> £
<b>Cost</b>	
At 1 September 2002	6,560
Additions	587
(Disposals)	<u>(67)</u>
At 31 August 2003	<u>7,043</u>
<b>Depreciation</b>	
At 1 September 2002	6,157
Charge for year	587
(Eliminated in respect of disposals)	<u>(67)</u>
At 31 August 2003	<u>6,677</u>
<b>Net book values</b>	
At 31 August 2003	<u>£366</u>
At 31 August 2002	<u>£403</u>

**BUSINESS ALLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2003**

**3. Called up share capital**

	<u>2003</u>	<u>2002</u>
	£	£
<b>Authorised</b>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	<u>£101</u>	<u>£101</u>