

Company Registration No. 4956464 (England and Wales)

AGL PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

AGL PROPERTIES LIMITED

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AGL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		369,000		335,000
Current assets					
Debtors		1,273		2,390	
Cash at bank and in hand		571		195	
		<u>1,844</u>		<u>2,585</u>	
Creditors: amounts falling due within one year		<u>(12,617)</u>		<u>(12,617)</u>	
Net current liabilities			<u>(10,773)</u>		<u>(10,032)</u>
Total assets less current liabilities			358,227		324,968
Creditors: amounts falling due after more than one year			<u>(294,273)</u>		<u>(299,481)</u>
			<u>63,954</u>		<u>25,487</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			69,019		35,019
Profit and loss account			<u>(5,165)</u>		<u>(9,632)</u>
Shareholders' funds			<u>63,954</u>		<u>25,487</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 July 2016

Dr R Brindley

Director

Company Registration No. 4956464

AGL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are of the opinion that they intend to assist and meet the company's day to day working capital requirements when necessary and offers their continued support. At the year end, the current liabilities exceeded the current assets by £10,773 (2014 - £10,032). On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets have not been depreciated as the directors are of the opinion that the assets are maintained to such standard that there is no diminution in value.

Land and buildings Freehold Not depreciated

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 December 2014	335,000
Revaluation	34,000
	<hr/>
At 30 November 2015	369,000
	<hr/>
At 30 November 2014	335,000
	<hr/> <hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

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