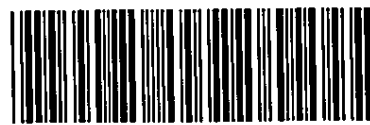


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**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009  
FOR  
A FLETCHER & SONS LIMITED**

THURSDAY



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COMPANIES HOUSE

**A FLETCHER & SONS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2009**

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**A FLETCHER & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

**DIRECTORS:** A D J Fletcher  
Mrs W P Fletcher

**SECRETARY:** Mrs W P Fletcher

**REGISTERED OFFICE:** 148 Commercial Road  
Totton  
Southampton  
SO40 3AA

**REGISTERED NUMBER:** 5055621 (England and Wales)

**ACCOUNTANTS:** R A Vowles & Co  
148 Commercial Road  
Totton  
Southampton  
Hampshire  
S040 3AA

**A FLETCHER & SONS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

The directors present their report with the financial statements of the company for the year ended 28 February 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of general builders.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No interim dividends were paid during the year. A final dividend of £5000 per share was paid.

The total distribution of dividend for the year ended 28 February 2009 will be £5,000.

**DIRECTORS**

The directors during the year under review were:

A D J Fletcher  
Mrs W P Fletcher

The beneficial interests of the directors holding office on 28 February 2009 in the issued share capital of the company were as follows:

	28.2.09	29.2.08
<b>Ordinary shares £1 shares</b>		
A D J Fletcher	1	1
Mrs W P Fletcher	-	-

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**A FLETCHER & SONS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'A D J Fletcher', written over a horizontal line.

A D J Fletcher - Director

7 December 2009

**A FLETCHER & SONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		49,441	11,533
Cost of sales		<u>31,009</u>	<u>5,437</u>
<b>GROSS PROFIT</b>		18,432	6,096
Administrative expenses		<u>6,915</u>	<u>4,218</u>
<b>OPERATING PROFIT</b>	2	11,517	1,878
Interest receivable and similar income		<u>53</u>	<u>8</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		11,570	1,886
Tax on profit on ordinary activities	3	<u>2,177</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>9,393</u>	<u>1,886</u>
<b>PROFIT FOR THE YEAR</b>		9,393	1,886
Retained profit brought forward		<u>3,402</u>	<u>1,516</u>
		12,795	3,402
Dividends	4	<u>(5,000)</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>7,795</u></u>	<u><u>3,402</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

**A FLETCHER & SONS LIMITED**

**BALANCE SHEET  
28 FEBRUARY 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,762		1,817
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		8,524		4,116	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,283</u>		<u>2,530</u>	
<b>NET CURRENT ASSETS</b>			<u>5,241</u>		<u>1,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,003		3,403
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>207</u>		-
<b>NET ASSETS</b>			<u><u>7,796</u></u>		<u><u>3,403</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account			<u>7,795</u>		<u>3,402</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<u><u>7,796</u></u>		<u><u>3,403</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

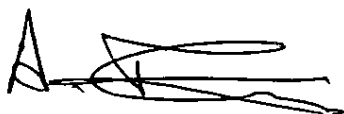
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2009 and were signed on its behalf by:



A D J Fletcher - Director

The notes form part of these financial statements

A FLETCHER & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities (effective January 2005).

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Hire of plant and machinery	1,003	234
Depreciation - owned assets	766	489
	<u>          </u>	<u>          </u>
Directors' emoluments	-	-
	<u>          </u>	<u>          </u>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	1,970	-
Deferred tax	207	-
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	2,177	-
	<u>          </u>	<u>          </u>



**A FLETCHER & SONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**4. DIVIDENDS**

	2009 £	2008 £
Ordinary shares share of £1		
Final	<u>5,000</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Tools & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 29 February 2008	1,003	3,000	-	4,003
Additions	<u>1,228</u>	<u>-</u>	<u>483</u>	<u>1,711</u>
At 28 February 2009	<u>2,231</u>	<u>3,000</u>	<u>483</u>	<u>5,714</u>
<b>DEPRECIATION</b>				
At 29 February 2008	294	1,892	-	2,186
Charge for year	<u>389</u>	<u>277</u>	<u>100</u>	<u>766</u>
At 28 February 2009	<u>683</u>	<u>2,169</u>	<u>100</u>	<u>2,952</u>
<b>NET BOOK VALUE</b>				
At 28 February 2009	<u>1,548</u>	<u>831</u>	<u>383</u>	<u>2,762</u>
At 28 February 2008	<u>709</u>	<u>1,108</u>	<u>-</u>	<u>1,817</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Taxation and social security	2,326	800
Other creditors	<u>957</u>	<u>1,730</u>
	<u>3,283</u>	<u>2,530</u>

**7. PROVISIONS FOR LIABILITIES**

	2009 £	2008 £
Deferred tax	<u>207</u>	<u>-</u>
		Deferred tax £
Increase in provision		<u>207</u>
Balance at 28 February 2009		<u>207</u>

**A FLETCHER & SONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2009**

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary shares	£1	100	100
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1	Ordinary shares	£1	1	1
			<u>          </u>	<u>          </u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009	2008
	£	£
Profit for the financial year	9,393	1,886
Dividends	(5,000)	-
	<u>          </u>	<u>          </u>
<b>Net addition to shareholders' funds</b>	4,393	1,886
Opening shareholders' funds	3,403	1,517
	<u>          </u>	<u>          </u>
<b>Closing shareholders' funds</b>	<u>7,796</u>	<u>3,403</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A FLETCHER & SONS LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 28 February 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R A Vowles & Co  
148 Commercial Road  
Totton  
Southampton  
Hampshire  
S040 3AA

7 December 2009