

Company Registration No. 00036148 (England and Wales)

**EMCCI**  
**(LIMITED BY GUARANTEE)**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

TUESDAY



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07/03/2017

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COMPANIES HOUSE

**EMCCI  
(LIMITED BY GUARANTEE)  
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**EMCCI  
(LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT TO EMCCI  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of EMCCI for the year ended 31 July 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Other information**

On 19 January 2017 we reported, as auditors of EMCCI, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 July 2016, and our report included the following paragraph:

**Emphasis of matter - valuation of investment properties**

In forming our opinion on the financial statements, which is not modified, we have considered the appropriateness of the carrying value of the company's investment property. As detailed in note 5 to the financial statements, the directors have elected to include the investment property at a value of £625,000, based on a professional valuation carried out in January 2010. As also detailed in note 5, there have been changes to the letting of the property since that valuation was carried out, which renders the market value of the property adopting normal guidelines uncertain. However, the directors have no plans to sell the property for the foreseeable future, do not consider that there is any long term impairment of its value, and consider that the amount of £625,000 still reflects the market value of the property.

The financial statements do not include the adjustments that would result if the carrying value of the property was recorded at a lower figure.

**Terence Luckin (Senior Statutory Auditor)  
for and on behalf of Whitehouse Ridsdale**

19 January 2017

**Chartered Accountants  
Statutory Auditor**

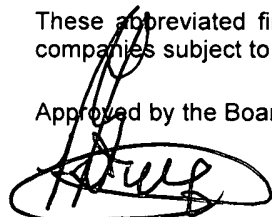
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ

**EMCCI**  
**(LIMITED BY GUARANTEE)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	625,000		625,000	
Investments	2	175,000		75,000	
			<u>800,000</u>		<u>700,000</u>
<b>Current assets</b>					
Debtors		12,510		109,634	
Cash at bank and in hand		29,694		88,465	
		<u>42,204</u>		<u>198,099</u>	
<b>Creditors: amounts falling due within one year</b>	3	(158,365)		(148,249)	
<b>Net current (liabilities)/assets</b>			(116,161)		49,850
<b>Total assets less current liabilities</b>			<u>683,839</u>		<u>749,850</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(30,710)		(54,760)
			<u>653,129</u>		<u>695,090</u>
<b>Reserves</b>					
Revaluation reserve		262,501		262,501	
Profit and loss account		390,628		432,589	
<b>Members' funds</b>			<u>653,129</u>		<u>695,090</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 January 2017



Mr B F Lowe  
 Director



Mr J D Baker  
 Director

Company Registration No. 00036148

**EMCCI**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents rent receivable.

**1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at the directors' assessment of the open market value and no depreciation is provided.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**EMCCI**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2016**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 August 2015	625,000	75,000	700,000
Additions	-	100,000	100,000
	<u>625,000</u>	<u>175,000</u>	<u>800,000</u>
At 31 July 2016	<u>625,000</u>	<u>175,000</u>	<u>800,000</u>
At 31 July 2015	<u>625,000</u>	<u>75,000</u>	<u>700,000</u>

The investments include holdings of 100% of the ordinary and preference (2015: ordinary) share capital of PTP Training Limited, which in turn holds 100% of the ordinary share capital of J & N Properties Services Limited, together with sole membership of British Business Parks.

PTP Training Limited, J & N Properties Services Limited and British Business Parks are all incorporated in England.

The principal activity of PTP Training Limited is the provision of training. At 31 July 2016 the aggregate capital and reserves of PTP Training Limited were £900,219 and its profit for the year to that date was £99,310.

The principal activity of J & N Properties Services Limited is the letting of its own property. At 31 July 2016 the aggregate capital and reserves were £29,929 and its loss for the year to that date was £56,033.

The principal activity of British Business Parks is regeneration and business support services activity across the West Midlands. At 31 July 2016 the aggregate reserves were £34 and its loss for the year to that date was £200.

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £24,241 (2015 - £22,820).

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £30,710 (2015 - £54,760).