

Company Registration No. 04201623 (England and Wales)

**1 ANSWER INSURANCE SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# 1 ANSWER INSURANCE SERVICES LIMITED

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# 1 ANSWER INSURANCE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		179,167		229,167
Tangible assets	2		132,686		134,422
Investments	2		300		300
			<u>312,153</u>		<u>363,889</u>
<b>Current assets</b>					
Debtors		930,985		1,507,199	
Cash at bank and in hand		578,995		30,004	
		<u>1,509,980</u>		<u>1,537,203</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,567,681)</u>		<u>(1,533,072)</u>	
<b>Net current liabilities/(assets)</b>			<u>(57,701)</u>		<u>4,131</u>
<b>Total assets less current liabilities</b>			<u>254,452</u>		<u>368,020</u>
<b>Provisions for liabilities</b>			<u>(11,333)</u>		<u>(18,939)</u>
			<u>243,119</u>		<u>349,081</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			242,119		348,081
<b>Shareholders' funds</b>			<u>243,119</u>		<u>349,081</u>

# **1 ANSWER INSURANCE SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

Mr T D Cutts  
**Director**

**Company Registration No. 04201623**

# 1 ANSWER INSURANCE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# 1 ANSWER INSURANCE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2	Fixed assets	Intangible	angible assets	Investments	Total
		assets			
		£	£	£	£
<b>Cost</b>					
	At 1 April 2015	250,000	237,896	300	488,196
	Additions	-	34,232	-	34,232
	At 31 March 2016	250,000	272,128	300	522,428
<b>Depreciation</b>					
	At 1 April 2015	20,833	103,474	-	124,307
	Charge for the year	50,000	35,968	-	85,968
	At 31 March 2016	70,833	139,442	-	210,275
<b>Net book value</b>					
	At 31 March 2016	179,167	132,686	300	312,153
	At 31 March 2015	229,167	134,422	300	363,889

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Participating interests</b>			
Paul Muir Limited	England and Wales	Ordinary	33.33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
		£	£
Principal activity			
Paul Muir Limited	Business Consultancy	365	(69)

### 3 Related party relationships and transactions

# 1 ANSWER INSURANCE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 3 Related party relationships and transactions (Continued)

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T D Cutts	-	43,588	51,565	-	43,588	51,565
Mr P E Muir	-	118,214	-	-	118,214	-
		<u>161,802</u>	<u>51,565</u>	<u>-</u>	<u>161,802</u>	<u>51,565</u>

The above loans were repaid to the company within 9 months of the year end.

3 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
49,000 Ordinary A shares of 1p each	490	490
26,000 Ordinary B shares of 1p each	260	260
11,000 Ordinary C shares of 1p each	110	110
10,000 Ordinary D shares of 1p each	100	100
4,000 Ordinary E shares of 1p each	40	40
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.