

REGISTERED NUMBER: 04231464 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004
FOR
HARMONY HOMES (SUSSEX) LIMITED**



HARMONY HOMES (SUSSEX) LIMITED

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HARMONY HOMES (SUSSEX) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTORS: D J Page
M Easter

SECRETARY: D J Page

REGISTERED OFFICE: Bell Walk House
High Street
Uckfield
East Sussex
TN22 5DQ

REGISTERED NUMBER: 04231464 (England and Wales)

ACCOUNTANTS: Armida Limited
Chartered Accountants
Bell Walk House
High Street, Uckfield
East Sussex
TN22 5DQ

HARMONY HOMES (SUSSEX) LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2004

	Notes	30.9.04 £	£	30.9.03 £	£
FIXED ASSETS:					
Tangible assets	2		9,457		624
CURRENT ASSETS:					
Stocks		1,287,656		1,115,632	
Debtors		328,575		736,599	
Cash at bank		249,314		46,556	
		<u>1,865,545</u>		<u>1,898,787</u>	
CREDITORS: Amounts falling due within one year	3	<u>1,840,279</u>		<u>1,789,422</u>	
NET CURRENT ASSETS:			<u>25,266</u>		<u>109,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£34,723</u>		<u>£109,989</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Profit and loss account			4,723		79,989
SHAREHOLDERS' FUNDS:			<u>£34,723</u>		<u>£109,989</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HARMONY HOMES (SUSSEX) LIMITED

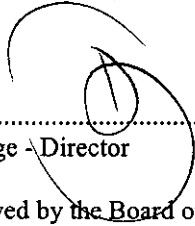
ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
M Easter - Director



.....
D J Page - Director

Approved by the Board on 15/7/05

The notes form part of these abbreviated accounts

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 25% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	666
Additions	<u>12,000</u>
At 30 September 2004	<u>12,666</u>
DEPRECIATION:	
At 1 October 2003	42
Charge for year	<u>3,167</u>
At 30 September 2004	<u>3,209</u>
NET BOOK VALUE:	
At 30 September 2004	<u>9,457</u>
At 30 September 2003	<u>624</u>

HARMONY HOMES (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

3. CREDITORS

The following secured debts are included within creditors:

	30.9.04	30.9.03
	£	£
Bank loans	<u>853,875</u>	<u>684,578</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following transactions took place during the period:

Mr D Page, a director of the company, made interest free loans to the company. The balance due to Mr D Page at the period end was £174,750

6. RELATED PARTY DISCLOSURES

Mr C Page, the father of Mr D Page, made a loan to the company on which interest was charged at a commercial rate. Interest charged during the period was £10,000 and the balance due to Mr C Page at the period end was £100,000.

Traditional Homes (S.East) Limited, a company in which Mr D Page and Mr M Easter are both directors, made loans to the company. The loans were interest free. The balance due to Traditional Homes (S.East) Limited at the period end was £290,492.

Traditional Homes (Sussex) Limited, a company in which Mr M Easter is a director, provided construction and management services to the company. The amount charged for construction services was £74,384 and the amount charged for management services was £Nil. The balance due to Traditional Homes (Sussex) Limited at the year end was £1,500.

Beverly Homes Limited, a company in which Mr D Page and Mr M Easter are both directors, made loans to the company. The loan is interest free. At the period end, the balance due to Beverly Homes Limited was £143,346.

Mr M Easter has provided a personal guarantee in respect of a loan from Heritable Bank.