

COMPANY REGISTRATION NUMBER SC339764

A G FLEMING CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012



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A G FLEMING CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

| | Note | 2012 | 2011 |
|--|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 13,486 | 11,020 |
| CURRENT ASSETS | | | |
| Stocks | | 28,305 | 21,940 |
| Debtors | | 29,282 | 28,532 |
| Cash at bank and in hand | | 45,346 | 3,696 |
| | | <u>102,933</u> | <u>54,168</u> |
| CREDITORS: Amounts falling due within one year | | <u>86,831</u> | <u>63,302</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>16,102</u> | <u>(9,134)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>29,588</u> | <u>1,886</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>-</u> | <u>1,333</u> |
| | | <u>29,588</u> | <u>553</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | 29,587 | 552 |
| SHAREHOLDERS' FUNDS | | <u>29,588</u> | <u>553</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A G FLEMING CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 September 2012.



MR A G FLEMING

Company Registration Number: SC339764

The notes on pages 3 to 4 form part of these abbreviated accounts.

A G FLEMING CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------|---|----------------------|
| Plant & Machinery | - | 25% Reducing balance |
| Motor Vehicles | - | 25% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A G FLEMING CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| COST | |
| At 1 April 2011 | 24,857 |
| Additions | 6,962 |
| At 31 March 2012 | <u>31,819</u> |
| DEPRECIATION | |
| At 1 April 2011 | 13,837 |
| Charge for year | 4,496 |
| At 31 March 2012 | <u>18,333</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>13,486</u> |
| At 31 March 2011 | <u>11,020</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |