

Company Registration No. 08300386 (England and Wales)

MAKING SOMETHING HAPPEN LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016



MAKING SOMETHING HAPPEN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Gordon
Mrs H Gordon
Mr S Reeve
Mr A Chapman
Mr C R Church
Mr M A Dobing

(Appointed 22 November
2016)

Secretary

Mr S Gordon

Company number

08300386

Registered office

c/o Tilly Baily Irvine LLP
12 Evolution
Wynyard Park
Wynyard
TS22 5TB

Accountants

Evolution
Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

MAKING SOMETHING HAPPEN LIMITED

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MAKING SOMETHING HAPPEN LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2016

The trustees present their report and accounts for the year ended 30 November 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

We are a charity based in Teesside in the North East of England raising time from businesses and individuals to help looked after children and pupils with special educational needs in Teesside and wider North East region to experience work, learn and improve skills and increase job prospects and career potential. We primarily work with schools and local authorities to deliver our objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Having secured our financial future for multiple years in the previous accounting year, we are happy to have focused our efforts in this accounting year towards achieving more for the people we work with. We have been fortunate during this period to have created some strong new relationships with several schools as well as one local authority. In addition to this we have made more relationships with supporting businesses in the North East of England which can help us to deliver for the people we work with.

Amongst the highlights are tours conducted alongside schools and local authorities of businesses in the region as well as a number of opportunities for work placements which we have introduced to some schools in partnership with our supporting businesses.

Financial review

The results for the year and charity's financial position at the end of the year are shown in the attached financial statements.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, incorporated under the Companies Act 2006

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S Gordon

Mrs H Gordon

Mr S Reeve

Mr A Chapman

Mr C R Church

Mr M A Dobing

(Appointed 22 November 2016)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

MAKING SOMETHING HAPPEN LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2016

The trustees' report was approved by the Board of Trustees.



.....
Mr S Gordon

Trustee

Dated:

28/8/17

MAKING SOMETHING HAPPEN LIMITED

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MAKING SOMETHING HAPPEN LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Making Something Happen Limited for the year ended 30 November 2016, set out on pages 10 to 19 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 25 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of Making Something Happen Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Making Something Happen Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Making Something Happen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Making Something Happen Limited. You consider that Making Something Happen Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts of Making Something Happen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Evolution

Accountants

29/11/17
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Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

MAKING SOMETHING HAPPEN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2016

	Notes	2016 £	2015 £
<u>Income from:</u>			
Donations and legacies	3	-	700
Investments	4	-	5
Total income		<u>-</u>	<u>705</u>
<u>Expenditure on:</u>			
Charitable activities	5	537	1,094
Net expenditure for the year/ Net movement in funds		<u>(537)</u>	<u>(389)</u>
Fund balances at 1 December 2015		2,809	3,198
Fund balances at 30 November 2016		<u>2,272</u>	<u>2,809</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MAKING SOMETHING HAPPEN LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2016

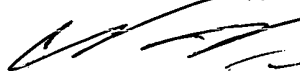
	Notes	2016 £	£	2015 £	£
Current assets					
Cash at bank and in hand		2,632		3,289	
Creditors: amounts falling due within one year					
	9	(360)		(480)	
Net current assets			2,272		2,809
Income funds					
Unrestricted funds			2,272		2,809
			2,272		2,809

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 28/11/16.....



Mr S Gordon
Trustee

Company Registration No. 08300386

MAKING SOMETHING HAPPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Charity information

Making Something Happen Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 12 Evolution, Wynyard Park, Wynyard, TS22 5TB.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 30 November 2016 are the first accounts of Making Something Happen Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MAKING SOMETHING HAPPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2016	2015
	£	£
Donations and gifts	-	700
	<u> </u>	<u> </u>

MAKING SOMETHING HAPPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

10 Related party transactions

There were no disclosable related party transactions during the year (2015- none).

Remuneration of key management personnel

No remuneration of key management personnel was paid in the year.

MAKING SOMETHING HAPPEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

4 Investments

	2016	2015
	£	£
Interest receivable	-	5

5 Charitable activities

	2016	2015
	£	£
Insurance	218	274
Accountancy fees	240	600
Sundry expenses	79	220
	<u>537</u>	<u>1,094</u>
	<u>537</u>	<u>1,094</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

7 Employees

There were no employees during the year.

8 Financial instruments

	2016	2015
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	360	480

9 Creditors: amounts falling due within one year

	2016	2015
	£	£
Accruals and deferred income	360	480