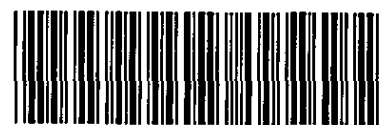


Company No : 3935644

SPIKED LIMITED
FINANCIAL STATEMENTS
31-Mar-09

SATURDAY



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COMPANIES HOUSE

SPIKED LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

F Furedi
H Guldborg

SECRETARY

H Guldborg

COMPANY NUMBER 3935644

REGISTERED OFFICE

Signet House
49-51 Farringdon Road
London
EC1M 3JP

SPIKED LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of Spiked Limited for the year ended 31 March 2009

PRINCIPAL ACTIVITIES

The principal activity of the company is online publishing and events organisation

REVIEW OF THE BUSINESS

The directors are confident that the current trading position can be maintained.

RESULTS AND DIVIDENDS

The trading profit for the year after taxation was -£804

The directors do not recommend payment of a dividend.

DIRECTORS

The following director has held office since September 2000:
F Furedi

The following director held office from September 2000 to December 2005:
Jennie Bristow

The following director has held office since September 2000:
H Guldberg

The following director held office from September 2000 to December 2005:
Mick Hume

DIRECTORS' INTERESTS IN SHARES

Directors' interests in the shares of the company, including family interests, were as follows :-

	Ordinary shares of £1 each 1000
F Furedi	249
J Bristow	249

	Remuneration (pre-tax)
H Guldberg	6,400

FIXED ASSETS

Details of Fixed assets are given in note 8 to the financial statements.

27/07/09

Helene Guldberg
Director



SPIKED LIMITED

SPIKED LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2009**

	Notes	2009	2008	2007	2006	2005	2004
TURNOVER	1	174402	143095	163134	174642	195628	160519.77
Cost of sales		99164	76537	112677	80042	71197	67605
Gross profit		75238	66557	50457	94599	124431	92915
Other operating expenses	2	76042	79911	54816	100522	103359	99808
OPERATING (LOSS)/PROFIT		-804	-13354	-4359	-5923	21072	-6894
interest received	3	-804	-13354	-4359	-5923	21072	-6894
Interest payable and similar charges	4	0	0	0	0	0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	5	-804	-13354	-4359	-5923	21072	-6894
Taxation	7						
PROFIT FOR THE FINANCIAL YEAR	15	-804	-13354	-4359	-5923	21072	-6894

SPIKED LIMITED

BALANCE SHEET
31-Mar-09

	Notes	2009	2008	2007	2006	2005
FIXED ASSETS						
Tangible assets	8	204	227	849	276	6,505
		<u>204</u>	<u>227</u>	<u>849</u>	<u>276</u>	<u>0 7</u>
CURRENT ASSETS						
Stocks	9	nil	nil	nil	nil	nil
Debtors	10	28,828	23,861	18,753	57,384	19,988.72
Cash at bank and in hand	11	1,432	5,645	23,597	-3,323	19,529.36
p/c		0	0	0	0	0
		<u>30,260</u>	<u>0 29,506</u>	<u>0 42,350</u>	<u>0 54,061</u>	<u>0 39,518</u>
CREDITORS						
Amounts falling due within one year	12	29,139	27,605	27,715	34,494.15	32,357.63
NET CURRENT ASSETS		<u>1,120</u>	<u>1,901</u>	<u>1,4635</u>	<u>1,9567</u>	<u>0 7,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,324</u>	<u>2,129</u>	<u>1,5484</u>	<u>1,9842</u>	<u>7,166.958</u>
CREDITORS						
Amounts falling due after more than one year	13					
		<u>1,324</u>	<u>2,129</u>	<u>1,5484</u>	<u>1,9842</u>	<u>0 7,167</u>
CAPITAL AND RESERVES						
Called up share capital	14	82,031	82,031	82,031	82,031	63,431
Profit and loss account	15	-80,706	-79,902	-66,548	-62,188	-56,265.16
SHAREHOLDERS' FUNDS		<u>1,325</u>	<u>2,129</u>	<u>1,5483</u>	<u>1,9843</u>	<u>0 7,166</u>
		<u>-1.19</u>	<u>0</u>	<u>0</u>	<u>-0.378333</u>	<u>1.115</u>

In preparing these accounts the directors have:-

a) Taken advantage of the companies Act 1985 in not having these accounts audited under section 249A

(1) (Total exemption)

b) Confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

Approved by the board on

27/07/09

Helene Guldberg
Director



SPIKED LIMITED

Financial statements for the year ended 31 March 2009

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land and buildings at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows: -

Computer equipment	Over 2 years
--------------------	--------------

TURNOVER

Turnover represents the invoiced value of goods sold and services provided to customers excluding VAT.

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2009

1. TURNOVER AND (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and loss before taxation were all derived from its principal activity. Sales were made in the following geographical markets:

Geographical market:	2009 £	2008 £	2007 £	2006 £	2005 £	2004
United Kingdom	174,402	143,095	163,134	174,642	195,628	160,520
	<u>174,402</u>	<u>143,095</u>	<u>163,134</u>	<u>174,642</u>	<u>195,628</u>	<u>160,520</u>

2. COST OF SALES AND OTHER OPERATING EXPENSES (NET)

	2009 £	2008 £	2007 £	2006 £	2005 £	2004 £
Cost of Sales	99,164	76,537	112,677	80,042	71,197	67,605
Other Operating Expenses	76,042	79,911	54,816	100,522	103,359	99,808
	<u>175,206</u>	<u>156,449</u>	<u>167,493</u>	<u>180,565</u>	<u>174,556</u>	<u>167,413</u>

3. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	2009 £	2008 £	2007 £	2006 £	2005 £	2004 £
	0	0	0	0	0	0

4. INTEREST PAYABLE

	2009 £	2008 £	2007 £	2006 £	2005 £	2004 £
On bank loans and overdrafts	0	0	0	0	0	0
On credit agreement	0	0	0	0	0	0

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS
Financial statements for the year ended 31 March 2009

5. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2009	2008	2007	2006	2005	2004
	£	£	£	£	£	£
Profit (loss) on ordinary activities before taxation is stated after charging/(crediting):						
Depreciation of tangible assets:						
Charge for the year:						
owned assets:	431	1,076	1,124	176	564	1,138

6. EMPLOYEES

The average monthly number of persons (including directors) employed by the company during the year was:

	2009	2008	2007	2006	2005	2004
	No.	No.	No.	No.	No.	No.
Sales	1	1	1	1	1	1
Production	4	4	4	4	4	4
Administration	2	2	2	2	2	2
	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

	£	£	£	£	£	£
Staff costs for the above persons:						
Wages and salaries	117,392	117,392	49,050	124,513	123,990	120,499
Social security costs	12,499	11,799	4,267	10,704	11,019	6,761
	<u>128,437</u>	<u>128,437</u>	<u>53,317</u>	<u>135,217</u>	<u>135,009</u>	<u>127,259</u>

DIRECTORS' REMUNERATION

	£	£	£	£	£	£
Aggregate emoluments	6,400	8,100	8,100	55,295	64,448	60,137

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS
Financial statements for the year ended 31 March 2009

7. TAXATION

	2009	2008	2007	2006	2005	2004
UK Corporation tax at 10/20%	0	0	0	0	0	0
Under/(over) provided in earlier years	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. TANGIBLE FIXED ASSETS

	Computer equipment	Computer equipment	Computer equipment	Computer equipment	Computer equipment	Computer equipment
	2009	2008	2007	2006	2005	2004
Cost:						
31-Mar-08	13,165	12,711	11,013	10,568	10,268	9,727
Additions	407	455	1,697	446	300	541
31-Mar-09	<u>13,573</u>	<u>13,165</u>	<u>12,711</u>	<u>11,013</u>	<u>10,568</u>	<u>10,268</u>
Depreciation:						
31-Mar-08	12,938	11,862	10,737	10,561	9,997	8,859
Charge for year	431	1,076	1,124	176	584	1,138
31-Mar-09	<u>13,369</u>	<u>12,938</u>	<u>11,862</u>	<u>10,737</u>	<u>10,581</u>	<u>9,997</u>
Net Book Value:						
31-Mar-08	227	849	276	7	271	868
31-Mar-09	<u>204</u>	<u>227</u>	<u>849</u>	<u>276</u>	<u>7</u>	<u>271</u>

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Financial statements for the year ended 31 March 2009

9. STOCKS	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Raw materials and consumables							
Finished goods and goods for resale	nil	nil	nil	nil	nil	nil	

10. DEBTORS	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Due within one year:							
Trade debtors	28,828	23,861	17,793		54,551	19,580	3,511
Customs and Excise	0	0	0		0	0	0
Prepayments	0	0	960		2,832	409	236
	<u>28,828</u>	<u>23,861</u>	<u>18,753</u>		<u>57,384</u>	<u>19,989</u>	<u>3,747</u>

11. CASH IN BANK AND HAND	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Current a/c	1,432	5,645	23,597		-3,323	19,529	9,318
petty cash	0	0	0		0	0	0
	<u>1,432</u>	<u>5,645</u>	<u>23,597</u>		<u>-3,323</u>	<u>19,529</u>	<u>9,318</u>

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Financial statements for the year ended 31 March 2009

12. CREDITORS	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Amounts falling due within one year:							
Deferred Revenue							
Customs and Excise	2,901	4,008	4,860		10,099	2,277	4,130
Trade creditors	1,009	759	770		899	4,215	396
Accruals	0	0	0		1,488	3,066	2,693
Other creditors	20,000	20,000	20,000		20,000	20,000	20,000
Corporation tax							
Other taxation and social security costs	5,230	2,838	2,085		2,008	2,799	0
	<u>29,139</u>	<u>27,605</u>	<u>27,715</u>		<u>34,494</u>	<u>32,358</u>	<u>27,219</u>

13. CREDITORS	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Amounts falling due in more than one year:							

14. SHARE CAPITAL	2009 £	2008 £	2007 £	£	2006 £	2005 £	2004
Authorised							
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>		<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
2001 allotted, issued and fully paid:							
2001 Ordinary shares of £1 each	<u>521</u>	<u>521</u>	<u>521</u>		<u>521</u>	<u>498</u>	<u>498</u>
Share Premium	81,510	81,510	81,510		81,510	62,933	62,933

SPIKED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Financial statements for the year ended 31 March 2009

15. PROFIT AND LOSS ACCOUNT	2009	2008	2007		2006	2005	2004
	£	£	£	£	£	£	
Balance at 1 April	-79,902	-66,548	-62,188		-56,265	-77,337	-70,384
Transfer from profit and loss account	-804	-13,354	-4,359		-5,923	21,072	-6,953
Losses at 31 March 2009	<u>-80,706</u>	<u>-79,902</u>	<u>-66,548</u>		<u>-62,188</u>	<u>-56,265</u>	<u>-77,337</u>

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2009	2008	2007		2006	2005	2004
	£	£	£	£	£	£	
(Loss)/profit for the financial year	-804	-13,354	-4,359		-5,923	-5,923	21,072
Other					-59		
Issued					23		
Share Premium					18,577		
Opening shareholders funds	2,130	15,484	19,843		7,225	-13,847	-6,953
Closing shareholders funds	<u>1,326</u>	<u>2,130</u>	<u>15,484</u>		<u>19,843</u>	<u>7,225</u>	<u>14,119</u>

17. TRANSACTIONS WITH DIRECTORS

SPIKED LIMITED

Other administration expenses

	2009	2008	2007	2006	2005	2004
Wages and salaries	50,747	52,487	24,155	69,709	70,962	53,321
Social security - employers NIC	5,624	5,310	4,267	10,704	12,340	9,345
Pension	0	0	0	0	0	0
Marketing						10,827
Rent and rates & Admin chge	9,507	10,219	14,806	16,402	18,403	20,416
Insurance	605	572	427	445	445	429
Printing and stationery						735
Telephone and postage	1,466	1,487	1,340	206	168	167
Travel						
Legal and professional	152	848	420	1,158	510	581
Bank chges & interest	248	287	219	205	232	258
Administration & other	5,131	6,612	3,935	662	1,681	3,019
Software and comp cons	2,130	813	3,679	586	620	1,868
Bad debts w/o	0	200	365	270	234	289
Depreciation	431	1,076	1,124	176	564	1,138
	<u>76,042</u>	<u>79,911</u>	<u>54,739</u>	<u>100,522</u>	<u>108,159</u>	<u>102,392</u>

List all payments made to directors

Name of Director **Helene Guldberg**

Gross wages		6400.00	Tax deducted	185.00
NI paid - employers		34.00		
NI paid - employees		29.00		
Expenses received	Description	Date	File referer	Amount
	Staff entertainment			0
	Travel			0
	Business entertainment			0

Name of Director **Frank Furedi**

Gross wages		0		
NI paid - employers		0		
NI paid - employees		0		
Expenses received	Description	Date	File referer	Amount
	Staff entertainment			0
	Travel			0
	Business entertainment			0

spiked
Actual 1Apr-08 to 31 March-09

Expenditure	Actuals	2008 prepayment	2008 Accruals	Deferred revenue	Prepayments	Accruals	Total	
							0	
WAGES	112772.11						0.00	
cos		0.00			0.00		0.00	62024.66
expenses						0.00	0.00	50747.45
						0.00	0.00	0.00
						0.00	0.00	0.00
Inland Revenue	10107.15		-2838.01			5229.56		12498.70
Sub total	122879.26	0.00	-2838.01	0.00	0.00	5229.56	0.00	125276.81
								0.00
RENT & RATES								0.00
Office Rent & Admin	9507.36	0.00	0.00			0.00		9507.36
Rates								0.00
								0.00
Sub total	9507.36	0.00	0.00	0.00	0.00	0.00	0.00	9507.36
								0.00
OFFICE OTHER								0.00
								0.00
								0.00
Legal & other	152.00		0.00			0.00		152.00
Insurance	605.43							605.43
Administration	3788.62	0.00			0.00			3788.62
Direct Cost of Sale	0.00				0.00			0.00
adsl	0.00							0.00
Programming and software	2130.12	0.00			0.00			2130.12
Phone	1486.15							1486.15
Other - alarm etc	1343.96							1343.96
Bank charges	247.83							247.83
Other salary	0.00							0.00
Sub total	9732.11	0.00	0.00	0.00	0.00	0.00	0.00	9732.11
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Events								0.00
Events	30284.79	0.00			0.00			30284.79
Expenses	0.00	0.00						0.00
Sub total	30284.79	0.00	0.00	0.00	0.00	0.00	0.00	30284.79
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Sub total	0.00							0.00
								0.00
Total expenses	172383.52	0.00	-2838.01	0.00	0.00	5229.56	0.00	174775.07
Capital expenditure	407.12							0.00
Expenditure	172790.64							0.00
								0.00
Share capital/Premium	0.00							0.00
Loan	0.00							0.00
								0.00
Sub total	0.00							0.00
								0.00
Events	39796.18							39796.18
Sponsorship and grants	40100.00							40100.00
Affiliata scheme and other	800.02							800.02
Donation	68403.97							68403.97
Consultancy	2700.00							2700.00
Syndication	13851.14							13851.14
Advertising	2250.00							2250.00
Publication sponsorship	6700.50							6700.50
Sub total	174401.81	0.00	0.00	0.00	0.00	0.00	0.00	174401.81
								0.00
								0.00
								0.00
								0.00
								0.00
Total income	174401.81	0.00	0.00	0.00	0.00	0.00	0.00	174402
								0.00
Balance	2018.29	0.00	2838.01	0.00	0.00	-5229.56	0.00	-373.28
		0.00	0.00		0.00	0.00		-803.82
			2838.01	ok		5229.56		
			2838.01			5229.56		

6874 cos
5824 expenses

92289 99164 92289

174775 0
431 depreciation & bad det

174402
-804 check to pd