

COMPANY REGISTRATION NUMBER 1022573

**BRODIE HOUSE MANAGEMENT
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

28TH SEPTEMBER 1998

BROOKS & CO.

Chartered Accountants & Registered Auditors

Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN.



BRODIE HOUSE MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH SEPTEMBER 1998

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BRODIE HOUSE MANAGEMENT LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 28th September 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

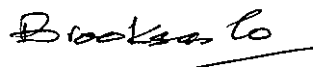
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN.

31st March 1999.



BROOKS & CO.
Registered Auditors

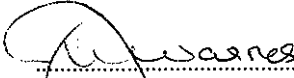
BRODIE HOUSE MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET**

28TH SEPTEMBER 1998

	Note	1998 £	1997 £
FIXED ASSETS	2		
Tangible assets		<u>1</u>	<u>1</u>
CURRENT ASSETS			
Stocks		1	1
Debtors		3,372	6,914
Cash at bank and in hand		<u>2,817</u>	<u>59</u>
		6,190	6,974
CREDITORS: Amounts falling due within one year		<u>(2,478)</u>	<u>(1,063)</u>
NET CURRENT ASSETS		<u>3,712</u>	<u>5,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,713</u>	<u>5,912</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	320	320
Income and expenditure account		<u>3,393</u>	<u>5,592</u>
SHAREHOLDERS' FUNDS		<u>3,713</u>	<u>5,912</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 31st March 1999, and are signed on their behalf by:


 J. WARNER
 Director

BRODIE HOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH SEPTEMBER 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents contributions receivable from lessees for the maintenance and upkeep of the property.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Entryphone System - 20% per annum on reducing balance

Stocks

Stock of Entryphone Keys which have little value until sold to lessees, have been stated at a nominal value of £1.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 29th September 1997 and 28th September 1998	<u>2,883</u>
DEPRECIATION	
At 29th September 1997	<u>2,882</u>
At 28th September 1998	<u>2,882</u>
NET BOOK VALUE	
At 28th September 1998	<u>1</u>
At 28th September 1997	<u>1</u>

3. SHARE CAPITAL

Authorised share capital:

	1998	1997
	£	£
32 Ordinary shares of £10 each	<u>320</u>	<u>320</u>

Allotted, called up and fully paid:

	1998	1997
	£	£
Ordinary share capital	<u>320</u>	<u>320</u>