

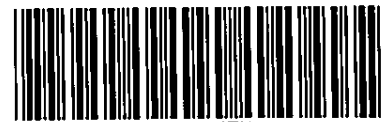
Registration number 00224382

**A & L PRESSINGS LIMITED**

**Abbreviated accounts**

**for the year ended 28 February 2010**

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**A & L PRESSINGS LIMITED**

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**A & L PRESSINGS LIMITED**

**Abbreviated balance sheet  
as at 28 February 2010**

		2010		2009	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		60,000		-
Tangible assets	2		351,871		7,146
			411,871		7,146
<b>Current assets</b>					
Stocks		39,018		102,147	
Debtors		1,217,587		1,087,329	
Cash at bank and in hand		6		1,315	
		1,256,611		1,190,791	
<b>Creditors: amounts falling due within one year</b>		(1,302,843)		(1,269,402)	
<b>Net current liabilities</b>			(46,232)		(78,611)
<b>Total assets less current liabilities</b>			365,639		(71,465)
<b>Creditors: amounts falling due after more than one year</b>			(146,647)		-
<b>Net assets/(liabilities)</b>			218,992		(71,465)
<b>Capital and reserves</b>					
Called up share capital	3		1,075		1,075
Revaluation reserve			175,500		-
Profit and loss account			42,417		(72,540)
<b>Shareholders' funds</b>			218,992		(71,465)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A & L PRESSINGS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 23 April 2010 and signed on its behalf by



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**A Smith**  
**Director**

**Registration number 00224382**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## A & L PRESSINGS LIMITED

### Notes to the abbreviated financial statements for the year ended 28 February 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	33 3% straight line

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.6. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.7. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**A & L PRESSINGS LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2010**

... continued

**1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**1.9. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 March 2009	-	1,595,346	1,595,346
Additions	60,000	314,839	374,839
Revaluation	-	225,500	225,500
Disposals	-	(150,600)	(150,600)
At 28 February 2010	<u>60,000</u>	<u>1,985,085</u>	<u>2,045,085</u>
<b>Depreciation and</b>			
At 1 March 2009	-	1,588,200	1,588,200
On disposals	-	(1,779)	(1,779)
Charge for year	-	46,793	46,793
At 28 February 2010	<u>-</u>	<u>1,633,214</u>	<u>1,633,214</u>
<b>Net book values</b>			
At 28 February 2010	<u>60,000</u>	<u>351,871</u>	<u>411,871</u>
At 28 February 2009	<u>-</u>	<u>7,146</u>	<u>7,146</u>

## A & L PRESSINGS LIMITED

### Notes to the abbreviated financial statements for the year ended 28 February 2010

continued

<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
<b>Allotted, called up and fully paid</b>		
1,075 Ordinary shares of £1 each	1,075	1,075
<b>Equity Shares</b>		
1,075 Ordinary shares of £1 each	1,075	1,075

#### 4. Related party transactions

At the year end there is an inter company loan account of £460,722 61 due from Howcombe Enterprises Limited who own 100% of the shareholding of A & L Pressings Limited. During the period under review there was a balance of an inter company loan account due from GH Automotive Limited of £36,988 54. GH Automotive went into liquidation during the year and this balance has been written off to the profit and loss account as an exceptional item. Mr A Smith who is the 100% shareholder of Howcombe Enterprises Limited who own 100% of the shareholding of A & L Pressings Limited was also a 100% shareholder of GH Automotive Limited.