
AG MANAGEMENT SYSTEMS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

AG MANAGEMENT SYSTEMS LIMITED
REGISTERED NUMBER: 2579918


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible fixed assets	2	1,701	2,103
CURRENT ASSETS			
Debtors		146,541	166,113
Cash at bank		91,744	111,354
		<u>238,285</u>	<u>277,467</u>
CREDITORS: amounts falling due within one year		<u>(97,056)</u>	<u>(123,139)</u>
NET CURRENT ASSETS		<u>141,229</u>	<u>154,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,930</u>	<u>156,431</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		142,830	156,331
SHAREHOLDERS' FUNDS		<u>142,930</u>	<u>156,431</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 December 2012



A G Marriott
 Director

The notes on pages 2 to 3 form part of these financial statements

AG MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	<u>28,614</u>
Depreciation	
At 1 April 2011	26,511
Charge for the year	402
At 31 March 2012	<u>26,913</u>
Net book value	
At 31 March 2012	<u>1,701</u>
At 31 March 2011	<u>2,103</u>

AG MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

The directors operate consultancy services for the paper and board industry. During the period under review Mr A G Marriott charged the company £68,086 (2011 - £63,800) in respect of consultancy fees and related expenses.