

REGISTERED NUMBER: 1009135 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

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"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007

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"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS: R H Edwards
Mrs D L Edwards
R I T Edwards
Mrs A Macquarrie
S Harper

SECRETARY: Mrs D L Edwards

REGISTERED OFFICE: Halesfield 14
Telford
Shropshire
TF7 4QR

REGISTERED NUMBER: 1009135 (England and Wales)

AUDITORS: Crombies
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

REPORT OF THE INDEPENDENT AUDITORS TO
"TRAVEL CRUISER" CONCESSIONAIRES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of "Travel Cruiser" Concessionaires Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Crombies

Crombies
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

30 November 2007

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		115,183		128,247
CURRENT ASSETS					
Stocks		2,528,653		2,438,958	
Debtors		651,483		299,903	
Cash at bank and in hand		10,645		11,988	
		<u>3,190,781</u>		<u>2,750,849</u>	
CREDITORS					
Amounts falling due within one year	3	<u>2,409,592</u>		<u>2,004,259</u>	
NET CURRENT ASSETS			<u>781,189</u>		<u>746,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>896,372</u>		<u>874,837</u>
CREDITORS					
Amounts falling due after more than one year			<u>3,861</u>		<u>34,891</u>
NET ASSETS			<u>892,511</u>		<u>839,946</u>
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Profit and loss account			<u>642,511</u>		<u>589,946</u>
SHAREHOLDERS' FUNDS			<u>892,511</u>		<u>839,946</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2007 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	299,172
Additions	47,936
Disposals	(44,560)
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At 30 April 2007	302,548
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DEPRECIATION	
At 1 May 2006	170,921
Charge for year	42,365
Eliminated on disposal	(25,921)
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At 30 April 2007	187,365
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NET BOOK VALUE	
At 30 April 2007	115,183
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At 30 April 2006	128,251
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3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	213,910	-
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4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
250,000	Ordinary		250,000	250,000
			<hr/> <hr/>	<hr/> <hr/>