

REGISTERED NUMBER: 04026319 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

MICON INTERNATIONAL CO LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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MICON INTERNATIONAL CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:
C R Lattanzi
J Spooner
S C Bartlett
C A Jacobs
R M Gowans

SECRETARY: S C Bartlett

REGISTERED OFFICE:
Suite 10 Keswick Hall
Keswick
Norwich
Norfolk
NR4 6TJ

REGISTERED NUMBER: 04026319 (England and Wales)

ACCOUNTANTS:
Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,728		18,184
CURRENT ASSETS					
Debtors	5	199,586		99,789	
Cash at bank and in hand		<u>42,477</u>		<u>213,006</u>	
		242,063		312,795	
CREDITORS					
Amounts falling due within one year	6	<u>42,714</u>		<u>99,613</u>	
NET CURRENT ASSETS			<u>199,349</u>		<u>213,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			212,077		231,366
CREDITORS					
Amounts falling due after more than one year	7		<u>43,511</u>		<u>104,599</u>
NET ASSETS			<u>168,566</u>		<u>126,767</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>168,564</u>		<u>126,765</u>
SHAREHOLDERS' FUNDS			<u>168,566</u>		<u>126,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

S C Bartlett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Micon International Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 30% on reducing balance

Depreciation is charged from the month of purchase.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Computer software £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016 and 30 June 2017	<u>51,908</u>	<u>22,975</u>	<u>57,256</u>	<u>132,139</u>
DEPRECIATION				
At 1 July 2016	42,818	21,216	49,921	113,955
Charge for year	<u>2,727</u>	<u>528</u>	<u>2,201</u>	<u>5,456</u>
At 30 June 2017	<u>45,545</u>	<u>21,744</u>	<u>52,122</u>	<u>119,411</u>
NET BOOK VALUE				
At 30 June 2017	<u>6,363</u>	<u>1,231</u>	<u>5,134</u>	<u>12,728</u>
At 30 June 2016	<u>9,090</u>	<u>1,759</u>	<u>7,335</u>	<u>18,184</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	68,857	24,287
Amounts owed by group undertakings	110,898	64,599
Other debtors	<u>19,831</u>	<u>10,903</u>
	<u>199,586</u>	<u>99,789</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	25,429	4,644
Taxation and social security	16,285	87,636
Other creditors	<u>1,000</u>	<u>7,333</u>
	<u>42,714</u>	<u>99,613</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>43,511</u>	<u>104,599</u>

8. FIRST YEAR ADOPTION

The company has adopted FRS102 1A for its year ended 30 June 2017 and the transition date is 1 July 2016.

Following the adoption of FRS102 1A, there are no differences in Equity and Profit or Loss that need to be reconciled between old UK GAAP and FRS102 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.