

“WONDER YEARS CENTRE OF EXCELLENCE”

Company number: 04277902 - England and Wales

Charity number: 1089167

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2008



CROMPTON, WARD & COMPANY

Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

“WONDER YEARS CENTRE OF EXCELLENCE”

DIRECTOR Mr K Walker

COMPANY SECRETARY Mrs H Walker

REGISTERED OFFICE Arundel House
50 Church Hill
Wednesbury
West Midlands
WS10 9DJ

BANKERS Barclays Bank
313 High Street
West Bromwich
West Midlands

ACCOUNTANTS Crompton, Ward & Company
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

TRUSTEES Mr K Walker
Mrs H Walker
Mr B Harris
Mrs L Harris
Mr B Powell

TRUSTEES – UK & GAMBIA E K Sarr

ANNUAL REPORT AND UNAUDITED ACCOUNTS 31 DECEMBER 2008

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The following page does not form part of the statutory accounts

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“WONDER YEARS CENTRE OF EXCELLENCE”

DIRECTORS' REPORT

The director presents his annual report with the unaudited accounts of the company for the year ended 31 December 2008.

Principal Activity

The principal activity of the company in the year under review was that of charitable work in respect of raising money that is then used for the provision of education and health services in the Gambia. The Company is registered as a Charity with the Charity Commission of England and Wales, no 1089167.

Director

Mr K Walker was the sole director in office in the year under review.

Trustees

Mr B Harris, Mrs L Harris, Mr K Walker, Mrs H Walker, Mr B Powell and Mrs L Grocott (resigned) were trustees during the year.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board


.....
Secretary

13th July 2009
.....
Date Approved by the board

“WONDER YEARS CENTRE OF EXCELLENCE”

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Incoming Resources	1	69,466	53,590
Resources expended		(73,162)	(55,983)
		—————	—————
Operating deficit	2	(3,696)	(2,393)
Interest received		47	58
Interest paid		-	(8)
		—————	—————
Deficit on ordinary activities before taxation		(3,649)	(2,343)
Taxation		-	-
		—————	—————
Deficit for the financial year after taxation		(3,649)	(2,343)
		=====	=====
Retained deficit at 1 January 2008		(47,438)	(45,095)
Deficit for the financial year after taxation		(3,649)	(2,343)
		—————	—————
Retained deficit at 31 December 2008		(51,087)	(47,438)
		=====	=====

"WONDER YEARS CENTRE OF EXCELLENCE"

BALANCE SHEET

31 DECEMBER 2008

	<u>Notes</u>	<u>£</u>	<u>2008</u> <u>£</u>	<u>£</u>	<u>2007</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible fixed assets	4		303		486
 <u>CURRENT ASSETS</u>					
Cash at bank and in hand		9,159		5,541	
Debtors	5	3,439		1,875	
		<u>12,598</u>		<u>7,416</u>	
 <u>CREDITORS: amounts falling due</u>					
<u>Within one year</u>	6	1,694		3,644	
 NET CURRENT ASSETS					
			<u>10,904</u>		<u>3,772</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>11,207</u>		<u>4,258</u>
 <u>CREDITORS: amounts falling due</u>					
<u>after more than one year</u>	7		(62,294)		(51,696)
 NET LIABILITIES					
			<u>(51,087)</u>		<u>(47,438)</u>
 <u>CAPITAL AND RESERVES</u>					
Retained deficit	8		<u>(51,087)</u>		<u>(47,438)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 December 2008 the charity was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the charity keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the charity.

Signed on behalf of the board

Keith Walker
.....
Director

13th July 2009
.....
Date Approved by the board

“WONDER YEARS CENTRE OF EXCELLENCE”

NOTES TO THE UNAUDITED ACCOUNTS

31 DECEMBER 2008

1 **Accounting policies**

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Incoming resources

Incoming resources represents income from donations, associated gift aid receipts, fundraising activities, sales of promotional goods and sponsorships.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Container	50% straight line
Computer	33% straight line
Office equipment	25% reducing balance

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

2 **Operating deficit**

The operating deficit is stated after charging:

	<u>2008</u>	<u>2007</u>
	£	£
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 **Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

"WONDER YEARS CENTRE OF EXCELLENCE"

NOTES TO THE UNAUDITED ACCOUNTS (Continued)

31 DECEMBER 2008

4 Tangible fixed assets

	<u>Container Base</u> £	<u>Computer</u> £	<u>Office Equipment</u> £	<u>Total</u> £
<u>COST</u>				
At 1 January 2008	800	250	838	1,888
Additions in year	-	-	-	-
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2008	800	250	838	1,888
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>DEPRECIATION</u>				
At 1 January 2008	799	166	437	1,402
Charge for the year	-	83	100	183
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2008	799	249	537	1,585
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>NET BOOK VALUES</u>				
At 31 December 2008	1	1	301	303
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 December 2007	1	84	401	486
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

	<u>2008</u> £	<u>2007</u> £
5 <u>Debtors</u>		
Other debtors – Business.com	875	875
Gift Aid	2,564	1,000
	<u>—</u>	<u>—</u>
	3,439	1,875
	<u>—</u>	<u>—</u>

6 Creditors: amounts falling due within one year

Trade creditors	-	-
Accruals	294	294
Other loans	1,400	3,350
	<u>—</u>	<u>—</u>
	1,694	3,644
	<u>—</u>	<u>—</u>

7 Creditors: amounts falling due after more than one year

Loans	62,294	51,696
	<u>—</u>	<u>—</u>

These amounts represent loans made by individuals to the charity. There is no fixed date for repayment and the loans are interest free.

“WONDER YEARS CENTRE OF EXCELLENCE”

NOTES TO THE UNAUDITED ACCOUNTS (Continued)

31 DECEMBER 2008

	<u>2008</u>	<u>2007</u>
	£	£
8		
<u>Reserves</u>		
Retained deficit brought forward at 1 January 2008	(47,438)	(45,095)
Retained deficit for the year	(3,649)	(2,343)
	<u> </u>	<u> </u>
Retained deficit carried forward at 31 December 2008	<u>(51,087)</u>	<u>(47,438)</u>

9 Members guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

10 Charitable status

The company is registered as a charity with the Charity Commission for England and Wales, number 1089167.

“WONDER YEARS CENTRE OF EXCELLENCE”

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2008

	<u>2008</u>	<u>2007</u>
	£	£
<u>INCOMING RESOURCES</u>		
Donations, contributions, fund raising events, sales and raffle income	63,315	44,957
Charities Aid	980	652
Gift Aid	7,060	4,487
(Deficit)/surplus on Arundel House	(1,889)	3,494
	<u>69,466</u>	<u>53,590</u>
 <u>RESOURCES EXPENDED</u>		
Transferred to Gambia	60,564	38,941
Travelling expenses to Gambia	698	3,892
Shipment charges to Gambia	-	2,621
UK office wages	1,467	-
Annual ball/charity dinner expenses	-	-
Raffle prizes	321	18
Ben Nevis expenses	5,098	2,496
Catering for events/meetings	309	-
Insurance	-	162
Rates	1,014	1,141
Lap Top rental	259	90
Repairs and photocopier maintenance	114	142
Travelling and motor expenses in the UK	305	210
Telephone and internet	1,071	695
Postage and stationery	395	542
Advertising and promotional expenditure	736	2,730
Contribution to purchase of ambulance	-	1,500
Accountancy fees	-	-
Health – Gambia	-	200
Sundry expenses	628	286
Books	-	80
Depreciation	183	217
	<u>73,162</u>	<u>55,963</u>
	<u>(3,696)</u>	<u>(2,373)</u>
<u>FINANCE COSTS</u>		
Bank charges	-	20
<u>NET DEFICIT</u> for the year	<u>(3,696)</u>	<u>(2,393)</u>

This page does not form part of the statutory accounts