

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014**

**FOR**

**ABLE CARE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Chartered Accountants' Report</b>	7

**ABLE CARE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**DIRECTORS:**

Mr S Elliot  
Mr A G Morrison  
Mr E V Morrison

**SECRETARY:**

Mrs C A Morrison

**REGISTERED OFFICE:**

60 Seafield Road  
Inverness  
Inverness-shire  
IV1 1SG

**REGISTERED NUMBER:**

SC167762 (Scotland)

**ACCOUNTANTS:**

RWM & KM MacKenzie & Co  
Geanics House  
Tain  
Highland  
IV20 1TW

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	135,236	88,214
<b>CURRENT ASSETS</b>			
Stocks		135,601	143,567
Debtors		396,731	396,082
Cash at bank and in hand		<u>57,526</u>	<u>237</u>
		<b>589,858</b>	539,886
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(464,924)</b>	<b>(503,378)</b>
<b>NET CURRENT ASSETS</b>			
		<u><b>124,934</b></u>	<u>36,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>260,170</b>	124,722
<b>CREDITORS</b>			
Amounts falling due after more than one year		<b>(45,273)</b>	<b>(18,310)</b>
<b>PROVISIONS FOR LIABILITIES</b>			
		<u><b>(6,947)</b></u>	<u><b>(9,087)</b></u>
<b>NET ASSETS</b>			
		<u><b>207,950</b></u>	<u><b>97,325</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>10,000</b>	10,000
Profit and loss account		<u><b>197,950</b></u>	<u>87,325</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u><b>207,950</b></u>	<u><b>97,325</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABLE CARE LIMITED (REGISTERED NUMBER: SC167762)**

**ABBREVIATED BALANCE SHEET - continued**

**31 AUGUST 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2015 and were signed on its behalf by:

Mr S Elliot - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2013	266,826
Additions	83,709
Disposals	<u>(76,528)</u>
At 31 August 2014	<u>274,007</u>
<b>DEPRECIATION</b>	
At 1 September 2013	178,612
Charge for year	29,148
Eliminated on disposal	<u>(68,989)</u>
At 31 August 2014	<u>138,771</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>135,236</u>
At 31 August 2013	<u>88,214</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	<b>2014</b>	2013
	£	£
<b>Mr S Elliot</b>		
Balance outstanding at start of year	25,000	25,000
Amounts repaid	<u>(25,000)</u>	-
Balance outstanding at end of year	<u>-</u>	<u>25,000</u>
<b>Mr A G Morrison</b>		
Balance outstanding at start of year	12,500	12,500
Amounts repaid	<u>(12,500)</u>	-
Balance outstanding at end of year	<u>-</u>	<u>12,500</u>

**ABLE CARE LIMITED (REGISTERED NUMBER: SC167762)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr E V Morrison**

Balance outstanding at start of year	<b>12,500</b>	12,500
Amounts repaid	<b>(12,500)</b>	-
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>12,500</u></b>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABLE CARE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Care Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Able Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Care Limited and state those matters that we have agreed to state to the Board of Directors of Able Care Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Care Limited. You consider that Able Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RWM & KM MacKenzie & Co  
Geanies House  
Tain  
Highland  
IV20 1TW

5 May 2015

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.