Aylesbury Vale Community Trust

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014
## Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Information</td>
<td>1</td>
</tr>
<tr>
<td>Chartered Accountants' Report</td>
<td>2</td>
</tr>
<tr>
<td>Abbreviated Balance Sheet</td>
<td>3</td>
</tr>
<tr>
<td>Notes to the Abbreviated Accounts</td>
<td>4</td>
</tr>
</tbody>
</table>
Aylesbury Vale Community Trust

Company Information
for the Year Ended 31 March 2014

DIRECTORS:
I McLintock (Chairman)
A M T English
L Manning
S L McCaffrey
M J Rand
G F Reynolds
K Brooks
B K Roberts

SECRETARY:
I McLintock (Chairman)

REGISTERED OFFICE:
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:
06801803 (England and Wales)

ACCOUNTANTS:
Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD
Chartered Accountants’ Report to the Board of Directors
on the Unaudited Financial Statements of
Aylesbury Vale Community Trust

The following reproduces the text of the report prepared for the directors in respect of the company’s annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aylesbury Vale Community Trust for the year ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Aylesbury Vale Community Trust, as a body, in accordance with the terms of our engagement letter dated 1 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Aylesbury Vale Community Trust and state those matters that we have agreed to state to the Board of Directors of Aylesbury Vale Community Trust, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aylesbury Vale Community Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aylesbury Vale Community Trust. You consider that Aylesbury Vale Community Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aylesbury Vale Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

23 December 2014

This page does not form part of the abbreviated accounts
Aylesbury Vale Community Trust (Registered number: 06801803)

Abbreviated Balance Sheet
31 March 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>-</td>
<td>5,387</td>
</tr>
<tr>
<td>Debtors</td>
<td>531</td>
<td>235,076</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>-</td>
<td>844</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>308,960</td>
<td>583,728</td>
</tr>
<tr>
<td></td>
<td>309,491</td>
<td>825,035</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>32,201</td>
<td>635,311</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td><strong>277,290</strong></td>
<td><strong>189,724</strong></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>277,290</strong></td>
<td><strong>189,724</strong></td>
</tr>
<tr>
<td><strong>RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income and expenditure account</td>
<td><strong>277,290</strong></td>
<td><strong>189,724</strong></td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

A M T English - Director

The notes on page 4 form part of these abbreviated accounts
Aylesbury Vale Community Trust (Registered number: 06801803)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have any share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.