

AGT OPTICAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



AGT OPTICAL SOLUTIONS LIMITED

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AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

		2009		2008 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		50,000		50,000
Tangible assets	2		17,088		9,063
			<u>67,088</u>		<u>59,063</u>
Current assets					
Stocks		10,123		6,195	
Debtors		13,842		2,281	
Cash at bank and in hand		10,604		34,794	
		<u>34,569</u>		<u>43,270</u>	
Creditors: amounts falling due within one year		<u>(31,295)</u>		<u>(50,026)</u>	
Net current assets/(liabilities)			<u>3,274</u>		<u>(6,756)</u>
Total assets less current liabilities			<u>70,362</u>		<u>52,307</u>
Accruals and deferred income			<u>(8,000)</u>		<u>-</u>
			<u>62,362</u>		<u>52,307</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			62,360		52,305
Shareholders' funds			<u>62,362</u>		<u>52,307</u>

AGT OPTICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2010



Maureen Laing
Director

Company Registration No. SC263789

AGT OPTICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance/20% Straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2009	50,000	76,979	126,979
Additions	-	11,810	11,810
	<hr/>	<hr/>	<hr/>
At 31 December 2009	50,000	88,789	138,789
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2009	-	67,916	67,916
Charge for the year	-	3,785	3,785
	<hr/>	<hr/>	<hr/>
At 31 December 2009	-	71,701	71,701
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2009	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2008	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

AGT OPTICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3 Share capital	2009	2008
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>