

**ACCESS COMPUTERS AND SOFTWARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

ADS Accountancy Limited

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Access Computers And Software Limited
Financial Statements
For The Year Ended 31 January 2020

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Access Computers And Software Limited
Balance Sheet
As at 31 January 2020

Registered number: 03493915

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,590		8,829
			8,590		8,829
CURRENT ASSETS					
Stocks	4	500		500	
Debtors	5	16,831		51,537	
Cash at bank and in hand		60,912		21,856	
			78,243		73,893
Creditors: Amounts Falling Due Within One Year	6	(18,244)		(13,474)	
NET CURRENT ASSETS (LIABILITIES)			59,999		60,419
TOTAL ASSETS LESS CURRENT LIABILITIES			68,589		69,248
NET ASSETS			68,589		69,248
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			68,489		69,148
SHAREHOLDERS' FUNDS			68,589		69,248

Access Computers And Software Limited
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Ashford

Director

30 April 2020

The notes on pages 3 to 5 form part of these financial statements.

Access Computers And Software Limited
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Access Computers And Software Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	3	3
	3	3
	3	3

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2019	1,911	71,172	16,632	12,552	102,267
Additions	-	-	2,383	-	2,383
As at 31 January 2020	1,911	71,172	19,015	12,552	104,650
	1,911	71,172	19,015	12,552	104,650
Depreciation					
As at 1 February 2019	1,751	67,285	15,277	9,125	93,438
Provided during the period	32	971	933	686	2,622
As at 31 January 2020	1,783	68,256	16,210	9,811	96,060
	1,783	68,256	16,210	9,811	96,060
Net Book Value					
As at 31 January 2020	128	2,916	2,805	2,741	8,590
As at 1 February 2019	160	3,887	1,355	3,427	8,829
	160	3,887	1,355	3,427	8,829

4. Stocks

	2020	2019
	£	£
Stock	500	500
	500	500
	500	500

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	16,831	51,088
Other debtors	-	449
	16,831	51,537
	16,831	51,537

Access Computers And Software Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	4,682	4,478
VAT	2,686	5,393
Other creditors	1,311	-
Accruals and deferred income	1,100	1,100
Directors' loan accounts	8,465	2,503
	18,244	13,474

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

8. Related Party Transactions

During the year Mr R Ashford and Mrs K Ashford received dividends of £22,000 (2019: £15,000).

At the balance sheet date the company owed the directors £8,465 (2019: £2,502), this amount was unsecured, interest free and has no fixed repayment date.

9. Ultimate Controlling Party

The company's ultimate controlling party is Richard Ashford by virtue of his ownership of 75% of the issued share capital in the company.

10. General Information

Access Computers And Software Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03493915. The registered office is Suffolk House, 44 Burntwood Road, Hammerwich, Burntwood, WS7 0JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.