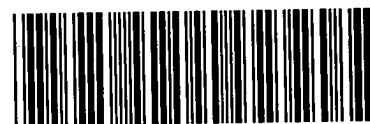


I Supply Energy Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

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I Supply Energy Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

I Supply Energy Limited (Registration number: 06053905)**Abbreviated Balance Sheet at 31 March 2014**

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets			10,437		11,928
Tangible fixed assets			<u>15,858</u>		<u>3,066</u>
			26,295		14,994
Current assets					
Debtors	3	3,485,812		854,026	
Cash at bank and in hand		<u>509,848</u>		<u>116,451</u>	
		3,995,660		970,477	
Creditors: Amounts falling due within one year		<u>(3,528,765)</u>		<u>(785,683)</u>	
Net current assets			<u>466,895</u>		<u>184,794</u>
Total assets less current liabilities			493,190		199,788
Provisions for liabilities			<u>(3,647)</u>		<u>(613)</u>
Net assets			<u><u>489,543</u></u>		<u><u>199,175</u></u>
Capital and reserves					
Called up share capital	4	100,002		100,002	
Profit and loss account		<u>389,541</u>		<u>99,173</u>	
Shareholders' funds			<u><u>489,543</u></u>		<u><u>199,175</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

I Supply Energy Limited (Registration number: 06053905)

Abbreviated Balance Sheet at 31 March 2014

..... *continued*

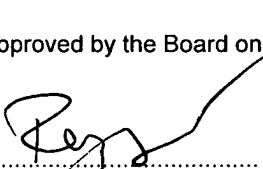
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

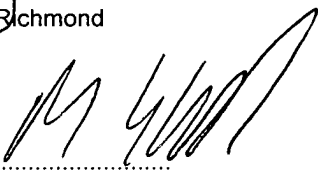
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 22/12/14 and signed on its behalf by:


.....
Mr R J H Richmond
Director


.....
Mr R G Gildert
Director

I Supply Energy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Electricity licences and trademarks	10 yrs straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Website development	3 yrs straight line
Fixtures and fittings	25% reducing balance
Office equipment	3 yrs straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

I Supply Energy Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	14,910	9,200	24,110
Additions	-	22,940	22,940
At 31 March 2014	<u>14,910</u>	<u>32,140</u>	<u>47,050</u>
Depreciation			
At 1 April 2013	2,982	6,134	9,116
Charge for the year	1,491	10,148	11,639
At 31 March 2014	<u>4,473</u>	<u>16,282</u>	<u>20,755</u>
Net book value			
At 31 March 2014	<u>10,437</u>	<u>15,858</u>	<u>26,295</u>
At 31 March 2013	<u>11,928</u>	<u>3,066</u>	<u>14,994</u>

3 Debtors

Debtors includes £287,021 (2013 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100,002</u>	<u>100,002</u>	<u>100,002</u>	<u>100,002</u>

5 Control

The company is controlled by Gilmond Holdings Limited by virtue of its 100% shareholding in the company's issued share capital. The ultimate controlling parties are Mr R J H Richmond and Mr R G Gildert by virtue of their majority shareholding in the ultimate parent company, Gilmond Holdings Limited.