

**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**REVISED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2012**

WEDNESDAY



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19/06/2013

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COMPANIES HOUSE

**JAMES & UZZELL LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
AXIS 15, AXIS COURT  
MALLARD WAY, RIVERSIDE BUSINESS PARK  
SWANSEA VALE, SWANSEA  
SA7 0AJ**

**A G MINERALS LIMITED**  
**(REGISTERED NUMBER: 07986954)**

<b>CONTENTS</b>	<b>PAGE</b>
Director`s report	1
Auditors` report	3
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2012**

The director presents his report and the financial statements of the company for the period ended 31 December 2012

**Statement of the Director's responsibilities**

The director is responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Directors**

Mr Alun Griffiths - appointed 12th March 2012

**Registered Office**

Waterways House, Merthyr Road  
Llanfoist, Abergavenny  
Gwent, United Kingdom  
NP7 9LN

**Principal Activity**

The principal activity of the company throughout the period was that of mining activities The company was incorporated on 12th March 2012 and trading is yet to commence

**Directors**

The present director is shown above He served on the Board throughout the period

**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2012 (CONT)**

**Statement of disclosure of information to auditors**

I, the director of the company who held office at the date of approval of these Financial Statements as set out above confirm, so far as I am aware, that -

- there is no relevant audit information of which the company's auditors are unaware, and
- I have taken all the steps that I ought to have as a director in order to make myself aware of any relevant audit information and to establish that the company's auditors are aware of that information

The report of the director has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD

  
MR ALUN GRIFFITHS - DIRECTOR

Date 19/6/13

**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A G MINERALS LIMITED**

We have audited the financial statements of A G Minerals Limited for the period ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view, of the state of the company's affairs as at 31 December 2012 and of its profit for the Period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A G MINERALS LIMITED (CONT)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

*James & Uzzell Ltd*  
**ALISON JAYNE UZZELL FCCA**  
Senior Statutory Auditor  
for and on behalf of  
**JAMES & UZZELL LTD**  
Statutory Auditor

Axis 15, Axis Court  
Mallard Way, Riverside Business Park  
Swansea Vale, Swansea  
SA7 0AJ

Date 19.6.13

**A G MINERALS LIMITED**  
**(REGISTERED NUMBER: 07986954)**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2012**

	Note	2012 £
<b>OPERATING PROFIT</b>		-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-
Tax on profit on ordinary activities	3	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		-

The annexed notes form part of these financial statements

**A G MINERALS LIMITED**  
**(REGISTERED NUMBER: 07986954)**

**BALANCE SHEET AT 31 DECEMBER 2012**

	Note	2012 £
<b>FIXED ASSETS</b>		
Tangible assets	4	123,074
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>(123,073)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(123,073)</u>
<b>NET ASSETS</b>		<u>1</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1</u>

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the board on 19/6/13  
ON BEHALF OF THE BOARD

  
MR ALUN GRIFFITHS - DIRECTOR

The annexed notes form part of these financial statements



**A G MINERALS LIMITED  
(REGISTERED NUMBER: 07986954)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements

**Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effect of events in relation to the period ended 31 December 2012 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2012 and of the results for the period ended on that date

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold Property - 2% per annum of cost

Freehold properties not in use are not depreciated but their value is considered annually for impairment given the levels of maintenance performed in the period

**Going Concern**

The director has considered the future trading position of the company and is confident that the going concern principle can be applied to the financial statements. The company is supported by Purple Alpha Limited, its parent

**2 NET OPERATING EXPENSES**

2012  
£

-  
=====

**3 TAXATION**

There is no tax charge for the Period

**A G MINERALS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2012(CONT)**

**4 TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>Cost</b>	
Additions	123,074
At 31 December 2012	<u>123,074</u>
<b>Depreciation</b>	
At 12 March 2012 and 31 December 2012	<u>-</u>
<b>Net book value</b>	
At 31 December 2012	<u><u>123,074</u></u>

**5 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2012 £</b>
Amounts owed to group undertakings & participating interests	123,073
Other creditors	-
	<u>123,073</u>

**A G MINERALS LIMITED**  
**(REGISTERED NUMBER: 07986954)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2012(CONT)**

**6 SHARE CAPITAL**

	<b>2012</b>
	<b>£</b>
Allotted, called up and fully paid	
1 ordinary shares of £ 1 each	1
	<u>          </u>

One ordinary £1 share was issued at par value on incorporation

**7 RELATED PARTIES**

At 31st December 2012 the following balances were due from/(to) related parties

	<b>2012</b>
	<b>£</b>
<b>During the period the company entered into the following transactions.</b>	
<b>Purple Alpha Limited - (Parent)</b>	
Balance owing from / (to) Purple Alpha Limited	(123,073)

**8 CONTROLLING PARTY**

The company is controlled by the director, Mr Alun Griffiths, by virtue of his shareholding in Purple Alpha Limited

**9 PARENT UNDERTAKINGS**

The ultimate parent company is Purple Alpha Limited, a company registered in Great Britain