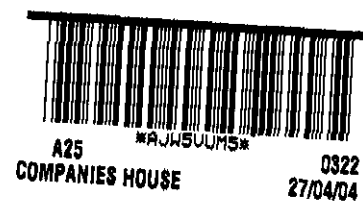


Stylecall Limited

Report and Financial Statements

30 September 2003

No 2749236



Stylecall Limited

Registered No. 2749236

DIRECTORS

Mr M B Thomsen

Mr A G Thomsen

SECRETARY

Mr A G Thomsen

REGISTERED OFFICE

Hall Dene Way

Seaham Grange Industrial Estate

Seaham

Co Durham

SR7 0PU

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 30 September 2003.

REVIEW OF THE BUSINESS

The company has not traded during the year.

DIRECTORS AND THEIR INTERESTS

The directors during the year were as follows:

Mr M B Thomsen

Mr A G Thomsen

None of the directors had interest in the share capital of the company during the year which require disclosure under the Companies Act.

AUDITORS

As the company has undertaken no transactions since 27 October 1992, a special resolution has been passed not to appoint auditors on the grounds that the company is dormant, as defined by Section 250 (3) of the Companies Act 1985.

On behalf of the Board



A G Thomsen
Secretary

22 March 2004

Stylecall Limited

BALANCE SHEET at 30 September 2003

	<i>Notes</i>	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	100	100
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£100</u>	<u>£100</u>
CAPITAL RESERVES			
Called up share capital	3	100	100
Profit and loss account		-	-
		<u>£100</u>	<u>£100</u>

For the year ended 30 September 2003 the company was entitled to exemption from the requirement to have an audit under section 249AA(1) of the Companies act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2).

The directors acknowledges their responsibility for:

- a) Ensuring the company keeps accounting records, which comply with section 221;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.



A G Thomsen
Director

22 March 2004

NOTES TO THE FINANCIAL STATEMENTS
at 30 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. DEBTORS

	2003	2002
	£	£
Amount due from parent undertaking	£100	£100
	<u> </u>	<u> </u>

3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2003	2002	2003	2002
	<i>No.</i>	<i>No.</i>	£	£
Ordinary shares of £1 each	100	100	£100	£100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking at 30 September 2003 was Three-T Jersey Limited, a company incorporated in Jersey.

5. CONTROLLING PARTY

The controlling party is Thermal Transfer Technology Limited, a company incorporated in England.