

** Amended Accounts*

Registered number
09868347

International Brand Firm Ltd

Report and Accounts

30 November 2017



International Brand Firm Ltd
Report and accounts
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International Brand Firm Ltd
Company Information

Director

M DI Pierro

Accountants

Accountancy In Europe.com Ltd
The Old Free School
George Street
Watford
Hertfordshire
WD18 0BX

Registered office

207 Regent Street
3rd Floor
London
England
W1B 3HH

Registered number

09868347

International Brand Firm Ltd

Registered number: 09868347

Director's Report

The director presents his report and accounts for the year ended 30 November 2017.

Principal activities

The company's principal activity during the year is other professional, scientific and Technical activities not elsewhere classified.

Directors

The following persons served as directors during the year:

M DI Pierro

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 January 2018 and signed on its behalf.

M DI Pierro
Director

**INTERNATIONAL
BRAND FIRM LTD
LONDON (UK)**

International Brand Firm Ltd
Profit and Loss Account
for the year ended 30 November 2017

	2017	2016
	£	£
Turnover	513,994	173,435
Cost of sales	(415,256)	(163,177)
Gross profit	<u>98,738</u>	<u>10,258</u>
Administrative expenses	(72,304)	(9,538)
Operating profit	<u>26,434</u>	<u>720</u>
Profit on ordinary activities before taxation	<u>26,434</u>	<u>720</u>
Tax on profit on ordinary activities	(5,499)	(157)
Profit for the financial year	<u>20,935</u>	<u>563</u>

International Brand Firm Ltd

Registered number: 09868347

Balance Sheet

as at 30 November 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	195,998	85,583
Cash at bank and in hand		<u>197,565</u>	<u>457</u>
		393,563	86,040
Creditors: amounts falling due within one year			
	3	<u>(372,064)</u>	<u>(85,476)</u>
Net current assets		21,499	564
Net assets		<u>21,499</u>	<u>564</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		21,498	563
Shareholder's funds		<u>21,499</u>	<u>564</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M DI Pierro
Director

Approved by the board on 11 January 2018

**INTERNATIONAL
BRAND FIRM LTD
LONDON (UK)**

International Brand Firm Ltd
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

International Brand Firm Ltd
Notes to the Accounts
for the year ended 30 November 2017

2 Debtors	2017	2016
	£	£
Trade debtors	179,646	85,582
Amounts owed by group undertakings and undertakings in which the company has a participating interest	16,109	-
Other debtors	243	1
	<u>195,998</u>	<u>85,583</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	353,053	83,810
Corporation tax	5,656	157
Other taxes and social security costs	5,568	(302)
Other creditors	7,787	1,811
	<u>372,064</u>	<u>85,476</u>

4 Other information

International Brand Firm Ltd is a private company limited by shares and incorporated in England.
 Its registered office is:
 207 Regent Street
 3rd Floor
 London
 England
 W1B 3HH

International Brand Firm Ltd
Detailed profit and loss account
for the year ended 30 November 2017

This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	513,994	173,435
Cost of sales	(415,256)	(163,177)
Gross profit	<u>98,738</u>	<u>10,258</u>
Administrative expenses	(72,304)	(9,538)
Operating profit	<u>26,434</u>	<u>720</u>
Profit before tax	<u>26,434</u>	<u>720</u>

International Brand Firm Ltd
Detailed profit and loss account
for the year ended 30 November 2017

This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	<u>513,994</u>	<u>173,435</u>
Cost of sales		
Purchases	407,919	163,177
Commissions payable	<u>7,337</u>	<u>-</u>
	<u>415,256</u>	<u>163,177</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	659	103
Motor expenses	-	43
Entertaining	<u>1,855</u>	<u>67</u>
	<u>2,514</u>	<u>213</u>
Premises costs:		
Rent	<u>1,876</u>	<u>1,275</u>
	<u>1,876</u>	<u>1,275</u>
General administrative expenses:		
Telephone and fax	-	47
Postage	130	8
Bank charges	340	194
Exchange rate variance	(7)	237
Sundry expenses	<u>-</u>	<u>2,915</u>
	<u>463</u>	<u>3,401</u>
Legal and professional costs:		
Accountancy fees	1,149	1,509
Consultancy fees	44,384	2,772
Other legal and professional	<u>21,918</u>	<u>368</u>
	<u>67,451</u>	<u>4,649</u>
	<u>72,304</u>	<u>9,538</u>