

**REGISTERED NUMBER: 04531745 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
AMBIENTAL TECHNICAL SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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**AMBIENTAL TECHNICAL SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTORS:** Dr J B Butler  
Mr B G Wilsher FCA

**SECRETARY:** Mrs B Butler

**REGISTERED OFFICE:** The Sussex Innovation Centre  
University of Sussex  
Science Park Square  
Falmer  
Brighton  
BN1 9SB

**REGISTERED NUMBER:** 04531745 (England and Wales)

**ACCOUNTANTS:** Hilton Sharp & Clarke Limited  
Chartered Accountants  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

|  | Notes | 2017<br>£      | £              | 2016<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 5     |                | <b>140,289</b> |                | -              |
| Tangible assets                              | 6     |                | <b>71,651</b>  |                | 13,450         |
| Investments                                  | 7     |                | <b>1</b>       |                | <b>1</b>       |
|  |       |                | <b>211,941</b> |                | <b>13,451</b>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 8     | <b>319,820</b> |                | 264,262        |                |
| Cash at bank                                 |       | <b>510,682</b> |                | <b>505,322</b> |                |
|  |       | <b>830,502</b> |                | <b>769,584</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 9     | <b>529,514</b> |                | <b>446,813</b> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>300,988</b> |                | <b>322,771</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>512,929</b> |                | <b>336,222</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 10    |                | <b>125</b>     |                | 125            |
| Retained earnings                            |       |                | <b>512,804</b> |                | <b>336,097</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>512,929</b> |                | <b>336,222</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2018 and were signed on its behalf by:

Dr J B Butler - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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1. **STATUTORY INFORMATION**

Ambiental Technical Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales for services provided, excluding value added tax, except in respect to service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 33% on cost |

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Research and development**

Costs incurred on research & development projects that represent a clearly defined and separately identifiable project have been capitalised as intangible assets. The projects are tested annually to ensure they remain commercially and technically viable and that project income will outweigh cost. Amortisation of the capitalised research & development will only commence when the developed product and service comes into commercial use.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are treated as the other income in the profit and loss.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 18) .

5. INTANGIBLE FIXED ASSETS

|                       | Research<br>&<br>development<br>£ | Website<br>£  | Totals<br>£    |
|-----------------------|-----------------------------------|---------------|----------------|
| <b>COST</b>           |                                   |               |                |
| Additions             | <u>113,545</u>                    | <u>26,744</u> | <u>140,289</u> |
| At 30 September 2017  | <u>113,545</u>                    | <u>26,744</u> | <u>140,289</u> |
| <b>NET BOOK VALUE</b> |                                   |               |                |
| At 30 September 2017  | <u>113,545</u>                    | <u>26,744</u> | <u>140,289</u> |

6. TANGIBLE FIXED ASSETS

|                        | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£     |
|------------------------|----------------------------------|----------------------------|-----------------|
| <b>COST</b>            |                                  |                            |                 |
| At 1 October 2016      | 10,875                           | 66,970                     | 77,845          |
| Additions              | 1,190                            | 67,136                     | 68,326          |
| Disposals              | <u>(4,950)</u>                   | <u>(10,935)</u>            | <u>(15,885)</u> |
| At 30 September 2017   | <u>7,115</u>                     | <u>123,171</u>             | <u>130,286</u>  |
| <b>DEPRECIATION</b>    |                                  |                            |                 |
| At 1 October 2016      | 5,224                            | 59,171                     | 64,395          |
| Charge for year        | 1,423                            | 4,084                      | 5,507           |
| Eliminated on disposal | <u>(3,406)</u>                   | <u>(7,861)</u>             | <u>(11,267)</u> |
| At 30 September 2017   | <u>3,241</u>                     | <u>55,394</u>              | <u>58,635</u>   |
| <b>NET BOOK VALUE</b>  |                                  |                            |                 |
| At 30 September 2017   | <u>3,874</u>                     | <u>67,777</u>              | <u>71,651</u>   |
| At 30 September 2016   | <u>5,651</u>                     | <u>7,799</u>               | <u>13,450</u>   |

7. FIXED ASSET INVESTMENTS

|  | Shares in<br>group<br>undertakings<br>£ |
|--|---|
| <b>COST</b>                                |   |
| At 1 October 2016<br>and 30 September 2017 | <u>1</u>                                |
| <b>NET BOOK VALUE</b>                      |   |
| At 30 September 2017                       | <u>1</u>                                |
| At 30 September 2016                       | <u>1</u>                                |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

|  |            |                       |                   |
|--|------------|-----------------------|-------------------|
| <b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |            |                       |                   |
|  |            | <b>2017</b>           | 2016              |
|  |            | £                     | £                 |
| Trade debtors  |            | <b>46,557</b>         | 110,539           |
| Amounts owed by group undertakings                       |            | <b>185,423</b>        | -                 |
| Accrued income   |            | <b>60,181</b>         | 50,543            |
| Other debtors  |            | <b>27,659</b>         | 103,180           |
|  |            | <u><b>319,820</b></u> | <u>264,262</u>    |
| <b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |            |                       |                   |
|  |            | <b>2017</b>           | 2016              |
|  |            | £                     | £                 |
| Trade creditors  |            | <b>100,186</b>        | 29,367            |
| Taxation and social security                             |            | <b>69,041</b>         | 73,461            |
| Other creditors  |            | <b>360,287</b>        | 343,985           |
|  |            | <u><b>529,514</b></u> | <u>446,813</u>    |
| <b>10. CALLED UP SHARE CAPITAL</b>                       |            |                       |                   |
| Allotted, issued and fully paid:                         |            |                       |                   |
| Number:  | Class:     | Nominal value:        |                   |
|  |            |                       | <b>2017</b>       |
|  |            |                       | £                 |
| 9,500  | Ordinary A | 1p                    | <b>95</b>         |
| 141  | Ordinary B | 1p                    | <b>1</b>          |
| 194  | Ordinary C | 1p                    | <b>2</b>          |
| 2,678  | Ordinary D | 1p                    | <b>27</b>         |
|  |            |                       | <u><b>125</b></u> |
|  |            |                       | <u>125</u>        |

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £105,901 were paid to the directors .

**Ambiental Environmental Assessment Limited**

As at 30 September 2017 Ambiental Environmental Assessment Limited owed monies to Ambiental Technical Solutions Limited, the parent company, totalling £185,423, an amount included within debtors due within one year.

All transactions between the two companies were undertaken on an arms length basis.

**Ideation Limited**

As at 30 September 2017 Ambiental Technical Solutions Limited owed monies to Ideation Limited, a company under the control of Mr B Wilsher, totalling £2,400 (2016 - £2,400).

All transactions between the two companies were undertaken on an arms length basis.

**Sussex Innovation Centre**

As at 30 September 2017 Ambiental Technical Solutions Limited owed monies to Sussex Innovation Centre Limited, a company shareholder, totalling £nil (2016 - £3,674).

All transactions between the two companies were undertaken on an arms length basis.

**Dr J B Butler**

As at 30 September 2017 Ambiental Technical Solutions Limited owed monies to Dr J B Butler, a company director and shareholder, totalling £331 (2016 - £287).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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12. **POST BALANCE SHEET EVENTS**

On 1 October 2017, the Ambiental group undertook a de-merger and Ambiental Environmental Assessment Ltd is no longer a subsidiary company of Ambiental Technical Solutions Ltd.

13. **FIRST YEAR ADOPTION**

These are the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occurred on 1 October 2015 with the end of the comparative period being 30 September 2016. There have been no changes to accounting policies nor to any balances in the financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.