

Registered Number
5180391

1-2-1 Project Management Ltd

Accounts

For the period ending 31st July 2005



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COMPANIES HOUSE 24/02/2006

1-2-1 Project Management Limited

Director's Report

The director presents his annual report and accounts of the company for the period 15th July 2004 to 31st July 2005.

Incorporation

The company was incorporated on 15th July 2004 and commenced trading on that date.

Principal Activities

The company's principal activities during the year were that of project management.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows.

	£0.01 Ordinary Shares	
	<u>2004</u>	<u>2003</u>
M P Watson	100	-
	<u>100</u>	<u>-</u>

Dividends

There were no dividends paid

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The report was approved by the board on 14th January 2006.



M P Watson
Director

1-2-1 Project Management Limited
Profit and Loss Account for the period ended 31st July 2005

	Notes	2005 £	2004 £
Turnover	2	35,581	-
Cost of Sales		(8,860)	-
Gross Profit		<u>26,721</u>	<u>-</u>
Administrative Expenses		(24,360)	-
Profit from operating activities	3	<u>2,360</u>	<u>-</u>
Interest payable and similar charges		(86)	-
Profit on ordinary activities before taxation		<u>2,274</u>	<u>-</u>
Tax on profit on ordinary activities		<u>0</u>	<u>-</u>
Retained profit for the financial year		<u><u>2,274</u></u>	<u><u>-</u></u>

1-2-1 Project Management Limited
Balance sheet as at 31st July 2005

	Notes	2005		2004
		£	£	£
Current Assets				
Debtors	4	940		-
Cash at Bank and in hand		3116		-
		<u>4056</u>		<u>-</u>
Creditors: amounts falling due within one year	5	<u>(1,781)</u>		-
Net current assets			<u>2,275</u>	-
Total assets less current liabilities			<u>2,275</u>	-
Net assets			<u><u>2,275</u></u>	<u><u>-</u></u>
Capital and reserves				
Called up share capital	6		1	-
Profit and loss account			2,274	-
Shareholders funds			<u><u>2,275</u></u>	<u><u>-</u></u>

For the year ended 31st July 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Member or members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



M P Watson
 Director
 Approved by the board on 14th January 2006

1-2-1 Project Management Limited
Notes to the accounts for the period ended 31st July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of value added tax.

3 Operating profit

2005	2004
£	£

Operating profit is stated after charging:

Directors remuneration	6,210	-
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4 Debtors

2005	2004
£	£

Trade Debtors	940	-
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5 Creditors: amounts falling due within one year

2005	2004
£	£

Bank loans and overdrafts	-	-
Trade creditors	49	-
Accruals	1,139	-
Other taxes and social security costs	553	-
Other creditors	40	-
	1,781	-

6 Share Capital

2005	2004
£	£

Authorised: Ordinary shares of £0.01 each	1	-
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2005	2004
£	£

Allotted, called up and fully paid: Ordinary shares of £0.01 each	1	-
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