

REGISTERED NUMBER: 06478925 (England and Wales)

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED (REGISTERED NUMBER: 06478925)**

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FOR THE YEAR ENDED 31 JULY 2018**

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**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

J A L Sprenger
C M Sprenger
R A Sprenger

SECRETARY:

J A L Sprenger

REGISTERED OFFICE:

Highfield House
Heavens Walk
Lakeside
Doncaster
South Yorkshire
DN4 5HZ

REGISTERED NUMBER:

06478925 (England and Wales)

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED (REGISTERED NUMBER: 06478925)**

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4	1,182,735			363,901
Tangible assets	5	<u>314,320</u>			<u>132,878</u>
		1,497,055			496,779
CURRENT ASSETS					
Stocks		104,578		62,562	
Debtors	6	2,648,613		1,895,237	
Cash at bank and in hand		<u>2,341,320</u>		<u>2,136,086</u>	
		5,094,511		4,093,885	
CREDITORS					
Amounts falling due within one year	7	<u>3,783,042</u>		<u>2,428,940</u>	
NET CURRENT ASSETS		1,311,469		1,664,945	
TOTAL ASSETS LESS CURRENT LIABILITIES		2,808,524		2,161,724	
CREDITORS					
Amounts falling due after more than one year	8	(713,040)		(1,150,000)	
PROVISIONS FOR LIABILITIES		<u>(41,893)</u>		<u>(20,241)</u>	
NET ASSETS		2,053,591		991,483	
CAPITAL AND RESERVES					
Called up share capital		100		100	
Retained earnings		<u>2,053,491</u>		<u>991,383</u>	
SHAREHOLDERS' FUNDS		2,053,591		991,483	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED (REGISTERED NUMBER: 06478925)**

**BALANCE SHEET - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

C M Sprenger - Director

The notes form part of these financial statements

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
LIMITED (REGISTERED NUMBER: 06478925)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Highfield Awarding Body for Compliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are credited to the profit and loss account in the same period as the expenditure towards which they are expected to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 161 (2017 - 150).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2017	395,481
Additions	1,153,238
At 31 July 2018	<u>1,548,719</u>
AMORTISATION	
At 1 August 2017	31,580
Charge for year	334,404
At 31 July 2018	<u>365,984</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,182,735</u>
At 31 July 2017	<u>363,901</u>

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	356,101
Additions	292,233
Disposals	<u>(32,097)</u>
At 31 July 2018	<u>616,237</u>
DEPRECIATION	
At 1 August 2017	223,223
Charge for year	110,293
Eliminated on disposal	<u>(31,599)</u>
At 31 July 2018	<u>301,917</u>
NET BOOK VALUE	
At 31 July 2018	<u>314,320</u>
At 31 July 2017	<u>132,878</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,068,807	1,493,883
Other debtors	<u>579,806</u>	<u>401,354</u>
	<u>2,648,613</u>	<u>1,895,237</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	75,499
Trade creditors	243,494	182,399
Taxation and social security	446,033	336,448
Other creditors	<u>3,093,515</u>	<u>1,834,594</u>
	<u>3,783,042</u>	<u>2,428,940</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>713,040</u>	<u>1,150,000</u>

**HIGHFIELD AWARDING BODY FOR COMPLIANCE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>75,499</u>

The bank loan is secured by a guarantee and debenture by ISPR Limited.
CM Sprenger and JAL Sprenger have given personal guarantees in respect of the loan.

10. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £373,793 (2017 £71,316).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.