

Registered company number 8208837  
Registered charity number 1149286

Church On The Rock Dominion Centre  
Report and Accounts  
for the year ended  
31 January 2016



**Church On The Rock Dominion Centre  
Report and accounts  
Contents**

	<b>Page</b>
Report of the Trustees	1
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Detailed statement of financial activities	12

## **Church On The Rock Dominion Centre Report of the Trustees**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 January 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Registered company number**

8208837

#### **Registered charity number**

1149286

#### **Registered office**

Dominion Centre  
Wallis Avenue  
Southend on Sea  
Essex SS2 6HS

#### **Trustees/Directors**

Rev Olabiyi Ajala  
Dr Oluseye Arikawe  
Pastor Olufemu Gabriel Diya  
Helen Enyinnaya  
Joyce Masiyambiri  
Dr Abiodun Popoola  
Dr Adenike Popoola

#### **Company Secretary**

Dr Abiodun Popoola

#### **Independent Examiner**

Stephen James Farrow FMAAT  
Estuary Accountancy Services  
42 North Street  
Great Wakering  
Southend on Sea  
Essex  
SS3 0EL

#### **Bankers**

Lloyds Bank PLC

## **Church On The Rock Dominion Centre Report of the Trustees**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively reviews the major risks facing the charity on a regular basis and ensures that measures are put in place to safeguard the charity's funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities and future plans**

We are a Christian Charitable Company limited by guarantee and bound by law to write a yearly report/projection.

As a Christian Organisation, we are committed to the effective spread of the Gospel of Christ, particularly in Southend on Sea, Essex UK and in general to the rest of the UK and Northern Ireland and to the rest of the world. Our motto is 'transforming lives equipping men' and our mandate is summed up in 3'D's- Discovery, Discipleship & Deployments.

We provide support through the inspiration of the Holy Ghost, to assist people to discover their purpose in life and in God, to disciple and mentor such individuals and to deploy them profitably in areas of their spiritual gifts and skills.

We are evangelical in belief, and as such we hold in high esteem, an effective and sound teaching of the Holy Scriptures.

We have continued an intensive believer's class on Sundays where new Christians and old are mentored and equipped in the basic knowledge of the Bible. At this meeting, there are questions and practical sessions where scriptures become alive, practical and relevant to individual needs and to empower believers in confronting life challenges and demands.

During the year, leadership programmes will be put in place to identify potential leaders and give them opportunities to become effective and proficient departmental and House group fellowship leaders. We now have 3 house group fellowships at three different locations in the town, with the aim of introducing God to the people at the street level and at the neighbourhood level.

We have also in place leaders to coordinate the children's church and the Youth Church on Sundays.

We have also reorganised the Prayer meetings of the Ministry to accommodate a third- watch of the night prayer vigil from Midnight to the early morning, every third Friday of the month praying to God on behalf of the church and standing in the gap for our land, families, country and national government; so that the will of God will be done through us, by us and for us.

## **Church On The Rock Dominion Centre Report of the Trustees**

### **Charitable activities and future plans (continued)**

And finally, we have a dedicated evangelism department, where the team are primarily committed to soul winning and to the spread of the gospel and the distribution of Christian tracts on the high street of Southend on Sea, every third Saturday of the month.

During the financial year, various improvements to the buildings were carried out, including a fixed projector in the church, a roof over the outside passageway and a dedicated church office in the upper room.

We pray that the church will continue to grow in strength and in leaps and bounds this year and subsequent years in Jesus' name.

### **FINANCIAL REVIEW**

The trustees would like to work towards maintaining unrestricted funds at a level which equates approximately three months of unrestricted expenditure.

The largest financial commitment of the charity is the mortgage on Dominion Centre. At the balance sheet date the balance owing to the mortgage company was £41,073 (2015 £51,286), of which £30,863 (2015 £41,286) was falling due after more than 12 months.

Please refer to the annexed accounts for a review of the finances of the Charity.

### **Review of financial position**

At the balance sheet date the charity had total funds of £69,803 (2015 £61,380), all of which were unrestricted. Of that total, £1,132 (2015 £1,939) was held in a bank account.

## **Church On The Rock Dominion Centre Report of the Trustees**

### **STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES**

The trustees (who are also the directors of Church On The Rock Dominion Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

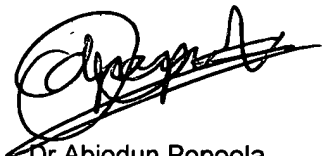
The trustees submit their report and financial statements for the period which comply with current statutory requirements and the governing documents of the charity.

The trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation on the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28/6/16 and signed on its behalf.



Dr Abiodun Popoola  
Director/Trustee

**Church On The Rock Dominion Centre  
Independent Examiner's Report  
for the year ended 31 January 2016**

I report on the accounts of Church On The Rock Dominion Centre for the period ended 31 January 2016, which are attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Sections 386 and 387 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities;have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: STEPHEN JAMES FARROW

Relevant professional qualification or body: FMAAT

Address: Estuary Accountancy Services Ltd  
42 North Street  
Great Wakering  
Essex  
SS3 0EL

Date: 20 June 2016

**Church On The Rock Dominion Centre  
Statement of Financial Activities  
for the year ended 31 January 2016**

	Notes	2016 Unrestricted funds £	2015 Total funds £
<b>Incoming resources from generated funds</b>			
Voluntary income	2	41,942	37,578
Investment income	3	3	4
<b>Total incoming resources</b>		41,945	37,582
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Resources expended on charitable activities	4	33,041	25,926
<b>Governance costs</b>	5	481	1,318
<b>Total resources expended</b>		33,522	27,244
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		8,423	10,338
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		61,380	51,042
<b>TOTAL FUNDS CARRIED FORWARD</b>		69,803	61,380



**Church On The Rock Dominion Centre  
Balance Sheet  
as at 31 January 2016**

	Notes	2016 Unrestricted funds		2015 Total funds	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		103,177		104,237
<b>Current assets</b>					
Debtors	9	6,867		6,840	
Cash at bank and in hand		<u>1,132</u>		<u>1,939</u>	
		7,999		8,779	
<b>Creditors: amounts falling due within one year</b>	10	(10,510)		(10,350)	
<b>Net current liabilities</b>			<u>(2,511)</u>		<u>(1,571)</u>
<b>Total assets less current liabilities</b>			<u>100,666</u>		<u>102,666</u>
<b>Creditors: amounts falling due after more than one year</b>	11	(30,863)		(41,286)	
<b>NET ASSETS</b>			<u>69,803</u>		<u>61,380</u>
<b>Funds</b>					
Unrestricted funds	12		69,803		61,380
<b>TOTAL FUNDS</b>			<u>69,803</u>		<u>61,380</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

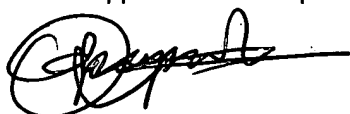
The members have not required the charitable company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Dr Abiodun Popoola  
Director/Trustee

Approved by the board on 28/6/16

**Church On The Rock Dominion Centre  
Notes to the Financial Statements  
for the year ended 31 January 2016**

**1 ACCOUNTING POLICIES**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities.

***Incoming resources***

All incoming resources are included on the Statement of Financial Activities when the client is legally entitled to the income and the amount can be quantified with reasonable accuracy.

***Resources expended***

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church, office and computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

**2 VOLUNTARY INCOME**

	<b>2016</b>	<b>2015</b>
Tithes, offerings and donations	35,075	30,738
Gift Aid refund	6,867	6,840
	<u>41,942</u>	<u>37,578</u>

**Church On The Rock Dominion Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 January 2016**

<b>3 INVESTMENT INCOME</b>	<b>2016</b>	<b>2015</b>
	£	£
Bank interest received	3	4
	<u>3</u>	<u>4</u>
<b>4 COSTS OF GENERATING VOLUNTARY INCOME</b>	<b>2016</b>	<b>2015</b>
	£	£
Salary	8,040	7,730
Employer's NI (including arrears)	-	382
Ministry expenses	6,016	1,493
Conferences and training	768	989
Gifts	1,911	1,224
Motor, travel and accommodation expenses	4,295	4,069
Storage and rent	300	1,308
Rates and water	1,894	962
Light and heat	2,005	1,210
Repairs to property	756	966
Insurance	329	245
Telephone	237	280
Postage	59	241
Stationery and printing	367	143
Repairs and maintenance	2,329	33
Website costs	-	636
Refreshments	326	22
Depreciation	1,060	1,412
Bank charges	379	309
Interest payable	1,858	2,257
Sundry expenses	112	15
	<u>33,041</u>	<u>25,926</u>
<b>5 GOVERNANCE COSTS</b>	<b>2016</b>	<b>2015</b>
	£	£
Accountancy fees	300	500
Payroll services	181	818
	<u>481</u>	<u>1,318</u>
<b>6 INTEREST PAYABLE</b>	<b>2016</b>	<b>2015</b>
	£	£
Mortgage interest	<u>1,858</u>	<u>2,257</u>

**Church On The Rock Dominion Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 January 2016**

<b>7 TRUSTEES' REMUNERATION</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Pastor's salary	8,040	7,730
	<u>8,040</u>	<u>7,730</u>

**8 TANGIBLE FIXED ASSETS**

	Freehold property £	Church, office and computer equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 February 2015	100,000	1,772	5,760	107,532
At 31 January 2016	<u>100,000</u>	<u>1,772</u>	<u>5,760</u>	<u>107,532</u>
<b>Depreciation</b>				
At 1 February 2015	-	775	2,520	3,295
Charge for the year	-	250	810	1,060
At 31 January 2016	<u>-</u>	<u>1,025</u>	<u>3,330</u>	<u>4,355</u>
<b>Net book value</b>				
At 31 January 2016	<u>100,000</u>	<u>747</u>	<u>2,430</u>	<u>103,177</u>
At 31 January 2015	<u>100,000</u>	<u>997</u>	<u>3,240</u>	<u>104,237</u>

Freehold land and buildings:	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Historical cost	100,000	100,000
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>

The freehold property is the church building - Dominion Centre, Wallis Avenue, Southend on Sea, Essex SS2 6HS. There is a repayment mortgage on the property, the balance of which is disclosed under notes 10 and 11.

<b>9 DEBTORS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Gift Aid refund	6,867	6,840
	<u>6,867</u>	<u>6,840</u>

**Church On The Rock Dominion Centre**  
**Notes to the Financial Statements**  
**for the year ended 31 January 2016**

<b>10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mortgage	10,210	10,000
Accruals	300	350
	<u>10,510</u>	<u>10,350</u>

<b>11 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mortgage	<u>30,863</u>	<u>41,286</u>

**12 MOVEMENTS IN FUNDS**

	<b>01/02/2015</b>	<b>Net movement in funds</b>	<b>31/01/2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	61,380	8,423	69,803
	<u>61,380</u>	<u>8,423</u>	<u>69,803</u>

Net movement in funds, included in the above, are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	41,945	33,522	8,423
	<u>41,945</u>	<u>33,522</u>	<u>8,423</u>

**Church On The Rock Dominion Centre  
Detailed Statement of Financial Activities  
for the year ended 31 January 2016**

	2016 £	2015 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes, offerings and donations	35,075	30,738
Gift Aid refund	6,867	6,840
	<u>41,942</u>	<u>37,578</u>
<b>Investment income</b>		
Interest received	3	4
	<u>3</u>	<u>4</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Salary	8,040	7,730
Employer's NI (including arrears)	-	382
Ministry expenses	6,016	1,493
Conferences and training	768	989
Gifts	1,911	1,224
Motor, travel and accommodation expenses	4,295	4,069
Office rent	300	1,308
Rates and water	1,894	962
Light and heat	2,005	1,210
Repairs to property	756	966
Insurance	329	245
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Stationery and printing	367	143
Repairs and maintenance	2,329	33
Website costs	-	636
Refreshments	326	22
Depreciation	1,060	1,412
Bank charges	379	309
Interest payable	1,858	2,257
Sundry expenses	112	15
	<u>33,041</u>	<u>25,926</u>
<b>Governance costs</b>		
Accountancy fees	300	500
Payroll services	181	818
	<u>481</u>	<u>1,318</u>
<b>Total resources expended</b>	<u>33,522</u>	<u>27,244</u>
<b>Net income/(expenditure)</b>	<u>8,423</u>	<u>10,338</u>