

**AAA STRUCTURED DEVELOPMENTS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2009**

30 SEP 2010

THURSDAY



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JNI 30/09/2010 5  
COMPANIES HOUSE

**FLANNIGAN EDMONDS BANNON**

Chartered Accountants  
Pearl Assurance House  
2 Donegall Square East  
Belfast  
BT1 5HB

**AAA STRUCTURED DEVELOPMENTS LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

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# AAA STRUCTURED DEVELOPMENTS LTD

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £
<b>CURRENT ASSETS</b>				
Stocks		2,743,618		2 743 618
Debtors		440		440
Cash at bank and in hand		946		946
		<u>2 745,004</u>		<u>2 745 004</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>3 729,070</u>		<u>3 464 613</u>
<b>NET CURRENT LIABILITIES</b>			<b>(984,066)</b>	<b>(719 609)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(984 066)</b>	<b>(719 609)</b>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	2		16	16
Profit and loss account			<b>(984,082)</b>	<b>(719 625)</b>
<b>DEFICIT</b>			<b>(984,066)</b>	<b>(719 609)</b>

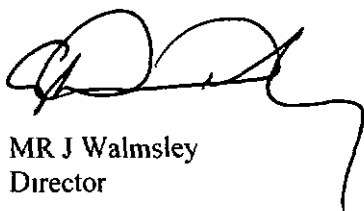
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 September 2010 and are signed on their behalf by



MR J Walmsley  
Director

Company Registration Number NI051242

The notes on page 2 form part of these abbreviated accounts

# AAA STRUCTURED DEVELOPMENTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future having adequate funds to meet their obligations as they fall due. The validity of this assumption depends on the continued support of the company's bankers.

The directors have considered the viability of the development project and the eventual outcome and are satisfied that it is appropriate for the financial statements to be prepared on a going concern basis at this time.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Work in progress

Work in progress is valued on the basis of development costs incurred to date. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 SHARE CAPITAL

#### Authorised share capital

	2009	2008
	£	£
100 000 Ordinary shares of £1 each	<u>100,000</u>	<u>100 000</u>

#### Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
16 Ordinary shares of £1 each	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>