

DAX INTERNATIONAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

SATURDAY



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19/12/2009

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COMPANIES HOUSE

*CEDAR ASSOCIATES
97 CLARENDON STREET
LEAMINGTON SPA
WARWICKSHIRE
CV32 4PF*

DAX INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		50,193	27,698
CURRENT ASSETS			
Stocks		227,375	179,705
Debtors		141,457	215,034
Cash at bank and in hand		21,594	19,680
		<u>390,426</u>	<u>414,419</u>
CREDITORS			
Amounts falling due within one year		231,812	254,359
		<u>231,812</u>	<u>254,359</u>
NET CURRENT ASSETS		158,614	160,060
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,807</u>	<u>187,758</u>
CREDITORS			
Amounts falling due after more than one year		(10,247)	-
		<u>(10,247)</u>	<u>-</u>
NET ASSETS		<u>198,560</u>	<u>187,758</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		198,460	187,658
		<u>198,560</u>	<u>187,758</u>
SHAREHOLDERS' FUNDS		<u>198,560</u>	<u>187,758</u>

The directors are satisfied that the company are entitled to exemption under Section 249A of the Companies House Act 1985 and that no member or members have requested an audit pursuant to Section 249(2) of Companies House Act 1985. The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies House Act 1985. The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies House Act 1985, and;
- b) preparing the financial statements which give a true and fair view of the state of affairs of the company as at such financial year end, and of its profit or loss for the financial year in accordance with the requirements of section 226 of Companies House Act, which otherwise comply with the requirements of The Companies House Act 1985, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 7 December 2009.

ON BEHALF OF THE BOARD

.....
MR A H BUCK

The annexed notes form part of these financial statements.

DAX INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2009 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold Property Improvements	- 15 % per annum of cost
Plant and machinery	- 25 % per annum of cost
Fixtures and fittings	- 25 % per annum of cost
Motor vehicles	- 20 % per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

DAX INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2008	73,139
Additions	53,591
Revaluations	-
Disposals	(48,305)
Intra group transfers	-
At 31 March 2009	<u>78,425</u>
Depreciation	
At 1 April 2008	35,738
Charge for the year	10,307
Disposals	(17,813)
Revaluations	-
Intra group transfers	-
At 31 March 2009	<u>28,232</u>
Net book value	
At 31 March 2009	<u>50,193</u>
At 31 March 2008	<u>27,698</u>

DAX INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	=====	=====