

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up**

**Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

08354611

Name of Company

123 SRS Limited (Formerly 247 Home Rescue Ltd)

IRVW

Clive Morris, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

**Note** The copy account must be authenticated by the written signature(s) of the Liquidator(s)


1 give notice that a general meeting of the company was duly held on/summoned for 13 September 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly/ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 13 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at The Offices of Marshall Peters Limited, Heskin Hall Farm, Heskin, Preston, PR7 5PA

The winding up covers the period from 19 October 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

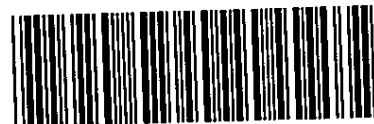
Signed   
Clive Morris

Date 13 September 2016

Marshall Peters  
Heskin Hall Farm  
Wood Lane  
Heskin  
Preston  
PR7 5PA

Ref T053/CM/PL/AH/GH/KC

THURSDAY



\*A5G1VINS\*

A26

22/09/2016

#64

COMPANIES HOUSE

**123 SRS Limited (Formerly 247 Home Rescue Ltd)**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 19 October 2015 To 13 September 2016**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
15,000 00	Cash in Hand (Sale of Assets)	15,000 00	
	3rd Party Funds Collected in Error	31 72	
	Bank Interest Net of Tax	0 02	
		15,031 74	15,031 74
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	7,500 00	
	Office Holders Fees	3,861 85	
	Office Holders Expenses	414 60	
	Agents/Valuers Fees (1)	750 00	
	VAT	2,505 29	
		(15,031 74)	(15,031 74)
	<b>UNSECURED CREDITORS</b>		
(333,459 00)	Trade & Expense Creditors	NIL	
(204,482 00)	Associated Creditor - Costwise Limite	NIL	
(52,500 00)	Associated Creditor - RT8 Legal Limit	NIL	
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
		NIL	NIL
(575,442.00)			NIL
	<b>REPRESENTED BY</b>		
			NIL

Note



Clive Morris  
Liquidator

**123 SRS LIMITED (FORMERLY 247 HOME RESCUE LTD)**

**Statutory & General Information**

<b>Company Number</b>	08354611
<b>Date of Incorporation</b>	10 January 2013
<b>Date of Liquidation</b>	19 October 2015
<b>Name of Liquidator</b>	Clive Morris
<b>Registered Office</b>	Heskin Hall Farm Wood Lane Heskin Preston PR7 5PA

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

**AND IN THE MATTER OF**

**123 SRS LIMITED (FORMERLY 247 HOME RESCUE LTD)  
IN CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S DRAFT FINAL REPORT AND RECEIPTS & PAYMENTS ACCOUNT**

**FOR THE PERIOD 19 OCTOBER 2015 TO 13 SEPTEMBER 2016**

**RECEIPTS AND PAYMENTS**

Attached at appendix I is the liquidator's receipts and payments account for the period 19 October 2015 to 13 September 2016. As shown the balance held in the liquidator's account is nil.

**1. ASSETS NOT SPECIFICALLY PLEDGED**

**1.1 Cash in Hand / Sale of Assets**

The below table details assets sold prior to my appointment in accordance with SIP 13

	<b>ASSETS SOLD</b>
<b>DISCLOSURE</b>	<b>Sale Of Business and Assets</b>
<b>Date of transaction</b>	6 October 2015
<b>Details of assets sold</b>	Goodwill, Contracts, IP Rights, Book Debts, Books and Records
<b>Nature of sale</b>	Sale and Purchase Agreement
<b>ETR Value</b>	£12,500 plus VAT
<b>Consideration &amp; when paid</b>	£12,500 plus VAT paid 8 October 2015
<b>Total Amount Realised</b>	£12,500 plus VAT
<b>If pre appt name of any advisor</b>	Atcus Law – Solicitor
<b>Whether the purchaser and (if the transaction took place before the appointment) the vendor independently advised</b>	Atcus Law – Solicitor
<b>Name of purchasers</b>	247 Home Assist Limited
<b>Purchaser/Company relationship</b>	Juned Patel is a director of the Company and also a director of Ventureprise Plc, who are the shareholder of the Purchasing company

A formal valuation was undertaken for the above assets by Michael Steele & Co

## **1.2 Third Party Funds Collected in Error**

Book Debts in the sum of £397 were received by the Company It transpired that of this book debts totaling £365 were due to Home Assist Limited, therefore in view of this were refunded accordingly, leaving a balance of book debts due to the Company of £32

## **1.3 Bank Interest**

Bank interest in the sum of £0 02 has been received

## **2. CREDITOR CLAIMS**

### **2.1 Secured Creditors**

There are no secured creditors of the Company

### **2.2 Preferential Creditors**

There are no preferential creditors of the Company

### **2.3 Unsecured Creditors**

The director's statement of affairs estimated that the company had unsecured trade and expense creditors in the sum of £333,459 No claims have been received

The Prescribed Part provisions of the Insolvency Act 1986 do not apply to the Company as there is no floating charge held by any person dated on or after 15 September 2003.

Under Rule 11 7 of the Insolvency Rules 1986, notice is given that no dividend is to be paid to creditors in this matter as the Company has insufficient property to enable a distribution to preferential or unsecured creditors

## **3. COSTS**

### **3.1 Fees**

It was agreed at the meeting of creditors that the sum of £7,500 plus VAT could be drawn in respect of professional costs associated with the calling of the creditors meeting To date I have drawn £7,500 in this regard.

I have further time costs in the amount of £8,031, which represents 40 hours spent by me and my staff at an average hourly rate of £202 on the administration of the winding up of the company

I have drawn fees following my appointment of £3,894

An itemised summary of the time spent on this case, SIP9 is attached to this report

The minimum charge out rate is in 6 minute units

A description of the routine work undertaken in the Liquidation is as follows,

### **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

### **Cashiering**

- Maintaining and managing the Liquidators cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

### **Creditors**

- Dealing with creditor correspondence and telephone calls
- Convening and holding meetings of creditors
- Maintaining creditor information on IPS

### **Investigations**

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act
- Review books and records to identify any transactions or actions a Liquidator may take against a third party, in order to recover funds for the benefit of creditors

A copy of the 'Creditors Guide to Liquidators Fees' guidance notes can be downloaded from the following website, <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>, or alternatively please contact this office to arrange for a hard copy to be forwarded to you. Any unsecured creditor may make an application to court within that period under Rule 2.48A to request further information. In addition, should you have any queries or concerns regarding the administration process, the following website may provide support, <http://www.creditorinsolvencyguide.co.uk/>

The charge-out rates of my staff and I are disclosed at Appendix 3

## **3.2 Disbursements**

Category 2 disbursements were agreed by creditors at the meeting held on 19 October 2015 and are detailed in my firm's policy attached at appendix III. Category 1 disbursements do not need approval and can be drawn at the Liquidator's discretion without authority.

I have drawn the following category 1 disbursements during my period in office,

Bordereau Fee	£150.00
Statutory Advertising	<u>£216.00</u>
<b>Total</b>	<b>£366.00</b>

I have drawn the following category 2 disbursements during my period in office,

Travel / Mileage	<u>£ 48 60</u>
<b>Total</b>	<b>£ 48.60</b>

**4. INVESTIGATIONS AND LEGAL ACTIONS**

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has to be submitted to The Insolvency Service. This is a statutory obligation under insolvency law on every appointment accepted by the liquidator. The submission of the report does not necessarily indicate any wrong doing on the part of the officers of the Company.

I can confirm that I have not undertaken any investigation outside the scope of that ordinarily required of during the liquidation proceedings.

**5. FORMAL MEETING**

The formal meeting of the shareholders and creditors was held on the 14 September 2016 and also the liquidator obtained his release from office. The company will be dissolved shortly.



---

Clive Morris  
13 SEPTEMBER 2016

**APPENDIX I**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 19 OCTOBER 2015 TO  
13 SEPTEMBER 2016**



123 SRS Limited (Formerly 247 Home Rescue Ltd)  
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments  
To 13 September 2016

RECEIPTS	Statement of Affairs (£)	Total (£)
Cash in Hand (Sale of Assets)	15,000 00	15,000 00
3rd Party Funds Collected in Error		396 52
Bank Interest Net of Tax		0 02
		<hr/>
		15,396 54
		<hr/>
<b>PAYMENTS</b>		
3rd Party Funds Collected in Error		364 80
Preparation of S of A		7,500 00
Office Holders Fees		3,861 85
Office Holders Expenses		414 60
Agents/Valuers Fees (1)		750 00
VAT		2,505 29
Trade & Expense Creditors	(333,459 00)	0 00
Associated Creditor - Costswise Limited	(204,482 00)	0 00
Associated Creditor - RT8 Legal Limited	(52,500 00)	0 00
Ordinary Shareholders	(1 00)	0 00
		<hr/>
		15,396 54
		<hr/>
Net Receipts/(Payments)		0 00
		<hr/>

MADE UP AS FOLLOWS

---

  
0 00  

---

Note - VAT is not recoverable



Clive Morris  
Liquidator

**APPENDIX II**

**SUMMARY OF LIQUIDATORS TIME COSTS FOR THE PERIOD 19 OCTOBER 2015  
TO 13 SEPTEMBER 2016**

# Time Entry - SIP9 Time & Cost Summary

T053 - 123 SRS Limited (Formerly 247 Home Rescue Ltd)  
 All Post Appointment Project Codes  
 From 19/10/2015 To 13/09/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.00	6.60	9.50	2.50	20.60	4,528.00	219.81
Case Specific Matters	0.00	0.50	0.00	8.50	9.00	1,063.00	118.11
Creditors	0.00	1.30	2.75	0.00	4.05	868.50	214.44
Investigations	0.00	4.70	5.00	0.00	9.70	2,151.50	221.80
Realisation of Assets	0.00	0.40	0.00	0.00	0.40	98.00	245.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>2.00</b>	<b>13.50</b>	<b>17.25</b>	<b>11.00</b>	<b>43.75</b>	<b>8,709.00</b>	<b>199.06</b>
<b>Total Fees Claimed</b>						<b>3,894.22</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - Detailed SIP9 Time & Cost Summary

T053 - 123 SRS Limited (Formerly 247 Home Rescue Ltd)  
 From 19/10/2015 To 13/09/2016  
 Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	0.50	6.00	1.00	7.50	1,442.50	192.33
101 Case planning	0.00	0.50	0.00	0.00	0.50	122.50	245.00
103 Appointment notification	1.00	0.60	0.00	0.50	2.10	577.00	274.76
104 Maintenance of records	0.00	0.00	0.00	1.00	1.00	111.00	111.00
105 Statutory reporting	1.00	3.00	0.00	0.00	3.50	1,785.00	238.00
107 Case Monitoring	0.00	2.00	0.00	0.00	2.00	490.00	245.00
<b>Administration &amp; Planning</b>	<b>2.00</b>	<b>6.60</b>	<b>9.50</b>	<b>2.50</b>	<b>20.60</b>	<b>4,528.00</b>	<b>219.81</b>
600 Cashiering	0.00	0.00	0.00	4.10	4.10	544.50	132.80
601 Postings	0.00	0.50	0.00	0.40	0.90	158.50	176.11
603 Billings	0.00	0.00	0.00	4.00	4.00	360.00	90.00
<b>Case specific matters</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>8.50</b>	<b>9.00</b>	<b>1,063.00</b>	<b>118.11</b>
500 Creditors	0.00	0.80	0.00	0.00	0.80	196.00	245.00
502 Claims inc emp. prels	0.00	0.20	0.00	0.00	0.20	49.00	245.00
505 Final Report	0.00	0.30	2.75	0.00	3.05	623.50	204.43
<b>Creditors</b>	<b>0.00</b>	<b>1.30</b>	<b>2.75</b>	<b>0.00</b>	<b>4.05</b>	<b>868.50</b>	<b>214.44</b>
200 Investigations	0.00	4.70	0.00	0.00	4.70	1,151.50	245.00
201 SJP 2 review	0.00	0.00	4.00	0.00	4.00	800.00	200.00
202 CDDA reports	0.00	0.00	1.00	0.00	1.00	200.00	200.00
<b>Investigations</b>	<b>0.00</b>	<b>4.70</b>	<b>5.00</b>	<b>0.00</b>	<b>9.70</b>	<b>2,151.50</b>	<b>221.80</b>
300 Realisation of assets	0.00	0.40	0.00	0.00	0.40	98.00	245.00
<b>Realisation of Assets</b>	<b>0.00</b>	<b>0.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>98.00</b>	<b>245.00</b>
<b>Total Hours</b>	<b>2.00</b>	<b>13.50</b>	<b>17.25</b>	<b>11.00</b>	<b>43.75</b>	<b>8,709.00</b>	<b>199.06</b>
<b>Total Fees Claimed</b>						<b>3,894.22</b>	

### APPENDIX III

#### HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 10 JUNE 2013.-

	£
Partner	350 00
Manager	245 00
Assistant Manager	200 00
Senior Administrator	160 00
Administrator	135 00
Senior Cashier	135 00
Cashier	90 00
Support Staff	90 00

Minimum charge-out will be in six minute units

#### DISBURSEMENTS

##### Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval when appropriate) of records
Other	At actual cost charged

##### Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified

Category	Basis of Charge
Business Mileage	Motor vehicle at 40 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall Wood Farm Lane, Preston, Heskin, PR7 5PA £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

##### Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged

##### Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location