

**VIRTUATEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2012**

FRIDAY



\*A2HSASVM\*  
A30 27/09/2013 #15  
COMPANIES HOUSE

**BRINDLEY GOLDSTEIN LIMITED**

Chartered Accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

**VIRTUATEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**VIRTUATEL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Investments	2		50,250		60,250
<b>CURRENT ASSETS</b>					
Debtors		371,748		227,133	
Cash at bank and in hand		<u>132,169</u>		<u>264,472</u>	
		503,917		491,605	
<b>CREDITORS: Amounts falling due within one year</b>		<u>95,370</u>		<u>199,560</u>	
<b>NET CURRENT ASSETS</b>			<u>408,547</u>		<u>292,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>458,797</u>		<u>352,295</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			<u>448,797</u>		<u>342,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,797</u>		<u>352,295</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 September 2013.

A P WEASER

Company Registration Number 05642584

**VIRTUATEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Investments</b> £
<b>COST</b>	
At 1 January 2012	60,250
Disposals	<u>(10,000)</u>
<b>At 31 December 2012</b>	<u><b>50,250</b></u>
 <b>NET BOOK VALUE</b>	
At 31 December 2012	<u>50,250</u>
At 31 December 2011	<u>60,250</u>

The company owns 100% of the issued share capital

**3. SHARE CAPITAL****Authorised share capital:**

	2012	2011
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**VIRTUATEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**3. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>