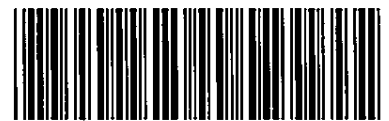


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2008
FOR
SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

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SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

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For The Year Ended 29th February 2008

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SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

COMPANY INFORMATION
For The Year Ended 29th February 2008

DIRECTORS:	D C Saunders Mrs S Saunders
SECRETARY	D C Saunders
REGISTERED OFFICE	10 Pendle Bridge Cottages Reedley Hallows Burnley Lancashire BB12 9DP
REGISTERED NUMBER:	04769916
ACCOUNTANTS:	Flannagans Frederick House Dean Group Business Park Brenda Road Hartlepool TS25 2BW

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

ABBREVIATED BALANCE SHEET
29th February 2008

	Notes	2008		2007
		£	£	£
FIXED ASSETS				
Tangible assets	2		2,641,402	2,278,465
CURRENT ASSETS				
Debtors		2,607		806
Cash at bank		61,936		44,510
		<u>64,543</u>		<u>45,316</u>
CREDITORS				
Amounts falling due within one year		29,032		207,407
NET CURRENT ASSETS/(LIABILITIES)			<u>35,511</u>	<u>(162,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,676,913</u>	<u>2,116,374</u>
CREDITORS				
Amounts falling due after more than one year			<u>2,795,502</u>	<u>2,257,008</u>
NET LIABILITIES			<u><u>(118,589)</u></u>	<u><u>(140,634)</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>(118,689)</u>	<u>(140,734)</u>
SHAREHOLDERS' FUNDS			<u><u>(118,589)</u></u>	<u><u>(140,634)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

ABBREVIATED BALANCE SHEET - continued
29th February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

20/10/2008 and were signed on its



D C Saunders - Director

The notes form part of these abbreviated accounts

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 29th February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2007	2,279,897
Additions	365,194
	<hr/>
At 29th February 2008	2,645,091
	<hr/>
DEPRECIATION	
At 1st March 2007	1,434
Charge for year	2,255
	<hr/>
At 29th February 2008	3,689
	<hr/>
NET BOOK VALUE	
At 29th February 2008	2,641,402
	<hr/> <hr/>
At 28th February 2007	2,278,463
	<hr/> <hr/>

SPRINT PROPERTY ACQUISITIONS LIMITED
TRADING AS THE LETTING BUREAU

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 29th February 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	£1	<u>100</u>	<u>100</u>

4 CONTROLLING PARTY

During the period the company was under the control of the directors