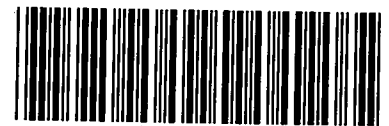


COMPANY REGISTRATION NUMBER 01481634

**KEELEY & LOWE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

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COMPANIES HOUSE

**M J BUSHELL LTD**  
Chartered Accountants  
8 High Street  
Brentwood  
Essex  
CM14 4AB

**KEELEY & LOWE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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**KEELEY & LOWE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		23,794	25,450
Investments		-	1
		<u>23,794</u>	<u>25,451</u>
<b>CURRENT ASSETS</b>			
Stocks		447	589
Debtors		69,220	89,745
Cash at bank and in hand		194,473	195,188
		<u>264,140</u>	<u>285,522</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>34,717</u>	41,758
<b>NET CURRENT ASSETS</b>		<u>229,423</u>	<u>243,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>253,217</u>	<u>269,215</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		253,117	269,115
<b>SHAREHOLDERS' FUNDS</b>		<u>253,217</u>	<u>269,215</u>

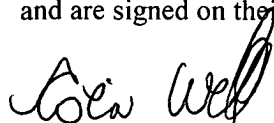
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 August 2014, and are signed on their behalf by:



C WEBB  
 Director

Company Registration Number: 01481634

The notes on pages 2 to 3 form part of these abbreviated accounts.

**KEELEY & LOWE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the year net of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**KEELEY & LOWE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**2. FIXED ASSETS**

	Tangible Assets £	Investment Loans £	Total £
<b>COST</b>			
At 1 April 2013	253,150	1	253,151
Additions	11,517	–	11,517
Disposals	(11,597)	(1)	(11,598)
<b>At 31 March 2014</b>	<u>253,070</u>	<u>–</u>	<u>253,070</u>
<b>DEPRECIATION</b>			
At 1 April 2013	227,700	–	227,700
Charge for year	6,935	–	6,935
On disposals	(5,359)	–	(5,359)
<b>At 31 March 2014</b>	<u>229,276</u>	<u>–</u>	<u>229,276</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2014</b>	<u>23,794</u>	<u>–</u>	<u>23,794</u>
At 31 March 2013	<u>25,450</u>	<u>1</u>	<u>25,451</u>

The company owned 100% of the issued share capital of T.Keeley & Co. Limited, a company incorporated in England. The company was removed from the register at Companies House on 13 May 2014.

The company was dormant throughout the year.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Secured debt < 1 Hire purchase	<u>9,765</u>	<u>–</u>

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>